

ASX Release

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Issued Capital:

341.8 million shares

ASX Symbol:

HAR

Haranga signs MOU to secure rail capacity with Ulaanbaatar Railway the Mongolian-Russian JVC

Haranga Resources Limited ("the Company") is pleased to announce that its 80% owned Mongolian subsidiary, Haranga Khuder LLC, has entered into the Memorandum of Understanding (MOU) with Ulaanbaatar Railway ("UB Railway"), a Mongolian-Russian Joint Venture company which owns the Trans - Mongolian Railroad that connects Russia, Mongolia and China.

Importantly, the MOU demonstrates UB Railway's support of the Company through the allocation of up to 1Mtpa of export rail capacity for iron concentrate from 2016 as the Company plans to commence mine operations at its Selenge Iron Ore Project ("the Project").

UB Railway will also support the Company in obtaining the necessary permits to build and operate new rail infrastructure including any rail spur track and loading and unloading facilities that will need to be constructed for the Project.

The MOU serves as a necessary step along the development path for the Project as it also secures export rail capacity of more than 1Mtpa from 2020 as the Company's mine operation are forecast to ramp up.

The MOU follows on from the previous MOU that was signed with the Mongolian Government Authorities in August 2012 demonstrating its support for the Project.

ERDENE Tsengelbayar
Managing Director
Haranga Resources Limited