

ACN 147 241 361

11 FEBRUARY 2015

CAPITAL STRUCTURE

Shares on Issue: 199m

Unlisted Options: 0.5m

Market Cap: \$8.00m (as at 31 December 2014)

Click here for latest share price (ASX: LMR)



CASH ON HAND \$14.58m (as at 31 December 2014)

CORPORATE DIRECTORY

Mr Anthony Viljoen Executive Director and CEO

Mr Ryan Rockwood Executive Director

Mr Fortune Mojapelo Non-Executive Director

Ms Shannon Coates Non-Executive Director/Company Secretary

CONTACT DETAILS

Principal and Registered Offices

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UPDATE ON PERMIT 4578

As previously announced, on 19 November 2014, Lemur received the original copy of the full judgement from the Tulear court in relation to the legal claim on its permit 4578 mining licence which declared null and void various historical sale agreements, which ultimately resulted in Lemur being granted permit 4578. The Tulear court cancelled the original judgement withdrawing permit 4578.

Ms Rahajasoamampionona Ramiaramanana (the plaintiff) had 30 days to lodge an appeal against the Tulear court's decision following which the court decision will be final. The Company is now aware that an appeal was lodged within the requisite time frame. The Tulear court has confirmed that the matter will be reconvened in March 2015, at which stage the plaintiff will be required to file submissions in support of the appeal.

The Company's legal advisers, John W Ffooks & Co., have reiterated to the Company that, in their view, the claim is illfounded. However, there can be no guarantee that the appeal will not be successful.