# TASNEE EXERCISES $6 MILLION INVESTMENT OPTION



**Sydney, 3 March 2015** – Today, Dyesol has been notified by Tasnee that it will exercise its $6 million investment option immediately in favour of Dyesol. The transaction has the prior approval of shareholders obtained at a meeting held on 5 March 2014 and will result in the issue of an additional 33,333,333 shares at $0.18 per share. As a result, Tasnee's shareholding in Dyesol will increase to 33.50%.

Managing Director, Richard Caldwell commented:

"We are very excited by our current prospects with many long-term plans and actions beginning to take effect. There is a close bond of co-operation and understanding between Dyesol and Tasnee and we are very pleased that Tasnee has increased its investment. Together, we share the ambition with all of our shareholders to make this Company a truly global success."

Tasnee has nominated Dr Rob McIntyre to join the Dyesol board.

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**About Dyesol Limited**
Dyesol is a renewable energy supplier and leader in Solid State Dye Solar Cell (ssDSC) technology – 3rd Generation photovoltaic technology that can be applied to glass, metal, polymers or cement. Dyesol manufactures and supplies high performance materials and is focused on the successful commercialisation of ssDSC photovoltaics. It is a publicly listed company: Australian Securities Exchange ASX (DYE), German Open Market (D5). Learn more at www.dyesol.com and subscribe to our mailing list in English and German.

**About Dye Solar Cell Technology**
Solid State Dye Solar Cell (ssDSC) technology is a photovoltaic technology based on applying low cost materials in a series of ultrathin layers encapsulated by protective sealants. Dyesol's technology has lower embodied energy in manufacture, produces stable electrical current, and has strong competitive advantage in low light conditions relative to 1st and 2nd Generation PV technologies. This technology can be directly integrated into the building envelope to achieve highly competitive building integrated photovoltaics (BIPV).

The key material layers include a hybrid organic-inorganic halide-based perovskite light absorber, a nano-porous metal oxide of titanium oxide, and an organic semiconductor. Light striking the absorber promotes an electron into the excited state, followed by a rapid electron transfer and collection by the titania layer. Meanwhile the remaining positive charge is transferred to the organic semiconductor, thereby generating an electrical current.

**About Tasnee**
Tasnee (also known as The National Industrialization Company of Saudi Arabia) is the second largest industrial company in Saudi Arabia and the second largest producer of titanium dioxide in the world. It was established in 1985 as Saudi Arabia's first joint-stock industrial company fully owned by the private sector. Tasnee erects, manages, operates and owns petrochemical, chemical, plastic, engineering and metal projects and provides industrial services and markets its products through five major sectors. In the chemicals sector, Tasnee operations include the subsidiary, Cristal, also known as the National Titanium Dioxide Company. www.tasnee.com

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