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ASX Release

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Calibre urban development arm acquires TME in WA

Calibre Group Limited (ASX: CGH) ("Calibre") today announced its consulting business, Calibre Consulting has expanded its capability and services in Western Australia with the acquisition of urban development consultancy, Town Planning Management Engineering Pty Ltd ("TME").

TME undertakes planning and civil engineering services for private developers and local government, and operates predominantly in the residential and industrial land development sector of South West WA.

The acquisition is consistent with Calibre's strategy of expanding and strengthening its capabilities across the broader Resources, Energy and Infrastructure markets in the Asia-Pacific region.

Gary Spence, Managing Director of Calibre's Consulting Division, said the acquisition of TME will further leverage and enhance the business' already strong reputation as a leading supplier in the urban development sector and complement its existing Perth-based structural engineering team.

"The acquisition of TME will enable us to better service our national clients already operating in West Australia and also those looking to invest in WA for the first time," said Mr. Spence.

Consideration for the acquisition will be paid through a combination of ordinary Calibre shares and cash. Part of this consideration is deferred, and subject to performance targets to be achieved in FY15 and FY16.

TME's existing management, including Managing Director Mr. Wayne Edgeloe, will remain with the business.

TME will transition to the Calibre Consulting brand over the coming months.

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