

ASX/AIM MARKET ANNOUNCEMENT

6 March 2015

**Ceramic Fuel Cells Limited
(Administrators Appointed)
ACN 055 763 671
ASX/AIM Code: CFU
("the Company")**

Dear Sir / Madam

I refer to my appointment together with Justin Denis Walsh as Joint and Several Administrators of the Company on 1 March 2015. I also refer to the announcements dated 2 March 2015.

As you are aware, trading of the Company's shares has been suspended by the Australian Securities Exchange and Alternative Investment Market and it is likely to be suspended indefinitely.


As we are in the preliminary stages of the Administration, we are unable to form a view as to the value of the Company's shares. Shareholders seeking to claim a capital loss are directed to take their own tax and legal advice on this matter. The Joint and Several Administrators are unable to provide you with advice in this regard.

Shareholders will be able to receive updates in relation to the Company from the Company's website:
<http://www.cfcl.com.au/>.

Yours faithfully



Adam Nikitins
Joint and Several Administrator
Ceramic Fuel Cells Limited
(Administrators Appointed)
ACN 055 763 671



Justin Walsh
Joint and Several Administrator
Ceramic Fuel Cells Limited
(Administrators Appointed)
ACN 055 763 671