Page 1 of 1



Notice Under Section 708A(5)(e) of the Corporations Act

Sydney, 10 March 2015 – The Company hereby provides notice to the ASX for the purpose of section 708A(5)(e) of the Corporations Act that it has issued 33,333,333 ordinary fully paid shares in the Company to The National Industrialization Company "TASNEE" on 10 March 2015 without disclosure to investors under Part 6D.2 of the Corporations Act. The issue of shares was approved by shareholders at a meeting held on 5 March 2014.

The Company states that as at the date of this notice:

- 1. it has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company, and
 - b) section 674 of the Corporations Act; and
- 2. as at the date of this Notice, there is no "excluded information" (as defined in subsection 708A(7) of the Corporations Act) which is required to be disclosed by the Company.

Yours faithfully,

Richard Caldwell Chairman

Alleburen

About Dyesol Limited

Dyesol is a renewable energy supplier and leader in Solid State Dye Solar Cell (ssDSC) technology – 3rd Generation photovoltaic technology that can be applied to glass, metal, polymers or cement. Dyesol manufactures and supplies high performance materials and is focused on the successful commercialisation of ssDSC photovoltaics. It is a publicly listed company: Australian Securities Exchange ASX (<u>DYE</u>), German Open Market (D5). Learn more at www.dyesol.com and subscribe to our mailing list in English and German.

About Dye Solar Cell Technology

Solid State Dye Solar Cell (ssDSC) technology is a photovoltaic technology based on applying low cost materials in a series of ultrathin layers encapsulated by protective sealants. Dyesol's technology has lower embodied energy in manufacture, produces stable electrical current, and has strong competitive advantage in low light conditions relative to 1st and 2nd Generation PV technologies. This technology can be directly integrated into the building envelope to achieve highly competitive building integrated photovoltaics (BIPV).

The key material layers include a hybrid organic-inorganic halide-based perovskite light absorber, a nano-porous metal oxide of titanium oxide, and an organic semiconductor. Light striking the absorber promotes an electron into the excited state, followed by a rapid electron transfer and collection by the titania layer. Meanwhile the remaining positive charge is transferred to the organic semiconductor, thereby generating an electrical current.

About Tasnee

Tasnee (also known as The National Industrialization Company of Saudi Arabia) is the second largest industrial company in Saudi Arabia and the second largest producer of titanium dioxide in the world. It was established in 1985 as Saudi Arabia's first joint-stock industrial company fully owned by the private sector. Tasnee erects, manages, operates and owns petrochemical, chemical, plastic, engineering and metal projects and provides industrial services and markets its products through five major sectors. In the chemicals sector, Tasnee operations include the subsidiary, Cristal, also known as the National Titanium Dioxide Company. www.tasnee.com

For inquiries and further information contact Tracy Benillouz, Dyesol Investor Relations and Marketing Manager, Tel: +61 (0)2 6299 1592 or email tbenillouz@dyesol.com

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Market Release: Section 708A Notice