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ASX ANNOUNCEMENT

TRANSITION FROM EXPLORER TO MINER COMPLETE FIRST COMMERCIAL COAL SHIPMENT MILESTONE

Guildford Coal Limited (Guildford or the Company) (ASX: GUF) is pleased to advise that the Company has successfully completed the transition of the Company from explorer to miner with the completion of the first commercial shipment of 6,000t of coal to Baotou Iron & Steel (Group) Co. Ltd in China from the Baruun Noyon Uul (BNU) coking coal mine in the South Gobi Mongolia to the Ceke Border station.

Production at the BNU coking coal mine successfully recommenced in late 2014 and this significant milestone marks the final step to commercial production.

The Company has now commenced the next shipment of 20,000 tonne for Jiuquan Iron & Steel (Group) Co Ltd (JISCO) which is part of a 60,000 tonne contract to be completed in March and April 2015.

The Company is also pleased to advise that Sojitz (Hong Kong) Ltd. have made pre-payment on these two initial shipments.

The Company is focused on continuing to build the BNU coking coal brand and locking in long term contracts.

Please contact Tony Mooney, 0423 841 259 for further information.

Michael Avery Group Managing Director