TLOU ENERGY LIMITED

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11 March 2015

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Board Changes

Tlou Energy (ASX:TOU) wishes to advise that Mr Christopher Pieters has resigned as a Non-Executive Director of the Company effective today. Mr Pieters was a founding member of the Board, having been appointed as a Director in April 2009.

Nathan Mitchell (Chairman) thanked Mr. Pieters for his service to the company over the past five years and wished him all the best as he focuses on other business interests.

Consistent with the Company's Botswana CBM focus, the Board has appointed its African Regional Manager, Mr Gabaake Gabaake, to the Board as an Executive Director.

Gabaake is a Botswana Citizen based in Gaborone. He is a former Botswana Government Senior Public Servant who headed the Ministry of Minerals, Energy and Water Resources. Prior to that, he was head of the Ministry of Local Government.

Gabaake has served on various private company boards including De Beers Group, Debswana Diamond Company (Pty) Limited and Diamond Trading Company Botswana.

Gabaake graduated with a Bachelor of Science Degree in Geology from the University of Botswana in 1986 followed by a Masters Degree in groundwater hydrology from the University College of London in 1989.

As an Executive Director, Gabaake Gabaake will receive a remuneration package of approximately AUD$140,000.

Tlou– Key Statistics (as at 31 December 2014)

- ASX Code – TOU
- Shares on issue ~ 148 million
- Fully diluted ~ 163 million
- Cash balance ~ $5.8 million (AUD)
- Debt = Nil
- Primary Focus is the Lesedi CBM Project in Botswana (100% Tlou Energy)

Anthony (Tony) Gilby
Managing Director
Tlou Energy Limited
Website: www.tlouenergy.com

For further information regarding this announcement please contact:

Anthony Gilby
Managing Director

Stephen Rodgers
Company Secretary

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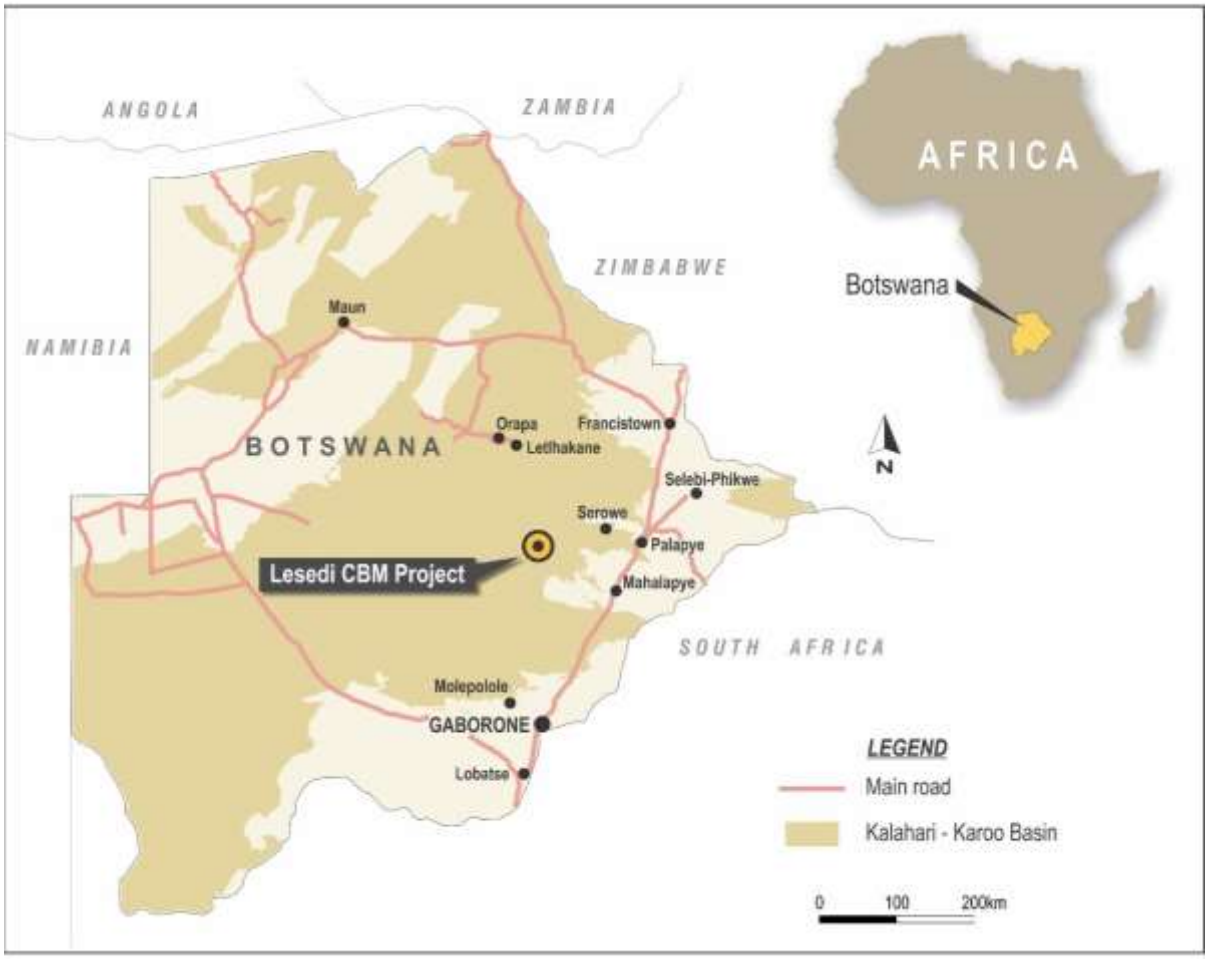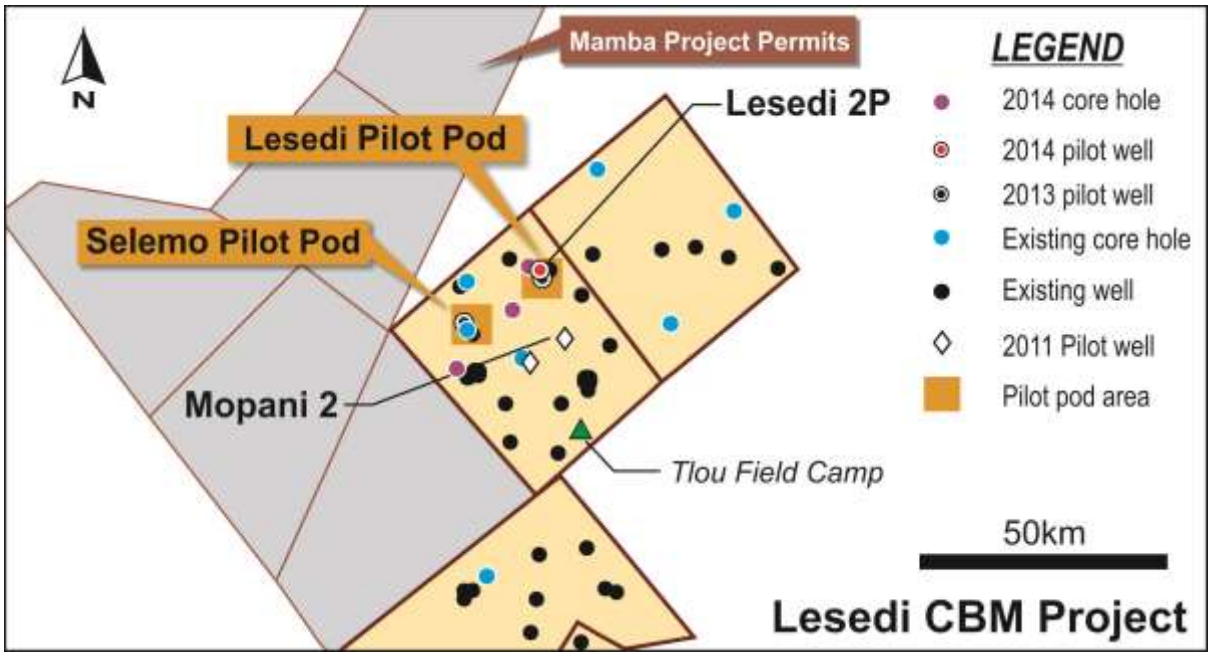
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