

12 March 2015

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

MALABAR COAL LIMITED

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Dear Sirs,

Re: Release of Malabar Coal Limited (ASX: MBC) (Malabar Coal) Shares Subject to Voluntary and Mandatory Escrow

As announced on 13 September 2013, ordinary fully paid shares issued by Malabar Coal and subject to escrow are as follows:

Reason	Escrow period	Escrowed ordinary fully paid shares Number
Voluntary	24 months commencing 28 March 2013	10,468,421
ASX Mandatory	24 months commencing 28 March 2013	17,442,306
		<u>27,910,727</u>

In accordance with ASX Listing Rule 3.10A please be advised that, effective Monday 30 March 2015, the 27,910,727 shares will be released from escrow.

Commencing Monday 30 March 2015, no Malabar Coal shares will be subject to escrow.

Yours sincerely,



Ian Morgan
Company Secretary

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