

Appointment of Director

Queanbeyan, 13 March 2015 – Dyesol Limited (ASX: DYE) is pleased to advise that it has appointed Dr Rob McIntyre as a Non-Executive Director of the Company.

The appointment of Dr McIntyre follows his nomination to join the Board by Tasnee, the Company's major shareholder, on 3 March 2015, following their additional \$6 million investment.

Dr McIntyre has a Ph.D in Fundamental Surface Electrochemistry which he obtained from the University of Newcastle-Upon-Tyne. He was then awarded a Max Planck Fellowship to Study under Professor Heinz Gerischer, Director of the Fritz-Haber Institute. He worked there as a group leader for 5 years on fundamental surface chemistry of semi-conductors and metals and for that work he was awarded the Tajima Prize for Electrochemistry, awarded annually by the International Society of Electrochemistry. He has since held management positions at Courtaulds Chemicals, now AKZO, ICI, Tioxide, now Huntsman, and most recently, Cristal Global, formerly Millennium Chemicals. Dr McIntyre has been a Director of Stainless Steel International (UK), Millennium Chemicals (UK), Cristal UK, and many other Cristal companies for the past 10 years. He has a wide range of publications and patents and in the last 15 years has directed teams which have been responsible for the scale-up of many of Cristal's major pigments and specialty products.

Chairman Ian Neal commented:

"We are very pleased to welcome a person of Dr McIntyre's experience and expertise to our Board. He is highly regarded and has been overseeing the implementation of Dyesol's current Technology Development Plan since its inception."

About Dyesol Limited

Dyesol is a renewable energy supplier and leader in Solid State Dye Solar Cell (ssDSC) technology – 3rd Generation photovoltaic technology that can be applied to glass, metal, polymers or cement. Dyesol manufactures and supplies high performance materials and is focused on the successful commercialisation of ssDSC photovoltaics. It is a publicly listed company: Australian Securities Exchange ASX (DYE), German Open Market (<u>D5I</u>). Learn more at <u>www.dyesol.com</u> and subscribe to our mailing list in English and German.

About Dye Solar Cell Technology

Solid State Dye Solar Cell (ssDSC) technology is a photovoltaic technology based on applying low cost materials in a series of ultrathin layers encapsulated by protective sealants. Dyesol's technology has lower embodied energy in manufacture, produces stable electrical current, and has strong competitive advantage in low light conditions relative to 1st and 2nd Generation PV technologies. This technology can be directly integrated into the building envelope to achieve highly competitive building integrated photovoltaics (BIPV).

The key material layers include a hybrid organic-inorganic halide-based perovskite light absorber, a nano-porous metal oxide of titanium oxide, and an organic semiconductor. Light striking the absorber promotes an electron into the excited state, followed by a rapid electron transfer and collection by the titania layer. Meanwhile the remaining positive charge is transferred to the organic semiconductor, thereby generating an electrical current.

For inquiries and further information contact Tracy Benillouz, Dyesol Investor Relations and Marketing Manager, Tel: +61 (0)2 6299 1592 or email tbenillouz@dyesol.com

Media & Investor Relations Contacts:

Dyesol Headquarters: Tracy Benillouz, Dyesol Investor Relations and Marketing Manager, Tel:+61(0)2 6299 1592 or email tbenillouz@dyesol.com

Australia: Viv Hardy, Callidus PR Tel: +61(0)2 9283 4113 or +61 (0)411 208 951, viv@calliduspr.com or louise@calliduspr.com Germany & Europe: Eva Reuter, Dr Reuter Investor Relations Tel: +49 177 605 8804, e.reuter@dr-reuter.eu

Market Release: APPOINTMENT OF DIRECTOR