



ASX ANNOUNCEMENT
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7 April 2015

QUARTERLY PRODUCTION UPDATE

Beadell Resources Limited (“**Beadell**” or “the **Company**”) reports that preliminary unaudited gold sales for the March 2015 Quarter were ~33,000 ounces of gold.

March 2015 Quarter gold sales of ~33,000 ounces are 3,000 ounces (~8%) below the lower end of guidance, primarily due to ~24% less material movement by the recently established earthmoving contractor. The primary reason for this shortfall can be attributed to the unexpected delay in the arrival on site of the additional earthmoving fleet arriving previously ordered. The first of this equipment, five new dump trucks, are arriving next week closely followed by a 150 tonne excavator and auxiliary equipment. This equipment will ensure ongoing material movement targets are met. Additional to this, the first ever SAG Mill re-line at Tucano occurred during the quarter which took eight days, twice as long as planned equating to ~2,000 ounces of unplanned lost production.

Guidance for full year gold sales of 170,000 – 190,000 ounces remains firmly in place. Planning on incorporating a modest cutback of the high grade Duckhead pit into the 2015 Mine plan is complete and is now included in this guidance. It is anticipated this will contribute ~ 20,000 ounces of low cost gold to the production profile.

Full details, including costs, for the March 2015 Quarter will be released in the Company’s Quarterly Activities Report on or about 22 April 2015.

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