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10 April 2015

ASX Release

SHARE PLACEMENT PLANS FINALISED

Burey Gold Limited (ASX: BYR) (“Burey” or the “Company”) is pleased to announce that it has entered into a conditional share subscription agreement (the “Agreement”) with Jasper Ex B.V (“JasperEx”) for the placement of 50 million shares to raise \$1.6 million in gross proceeds.

Under the terms of the Agreement, JasperEx will make an immediate and unconditional cash advance of \$700,000 to Burey to be settled by the issue of 21,875,000 in Burey shares with the remaining \$900,000 becoming payable upon completion under the Agreement anticipated on or around 20 April 2015. Completion of the Agreement is subject to satisfaction of a number of standard conditions precedent but also including completion of due diligence by JasperEx to its sole satisfaction; and JasperEx completing a separate transaction for the acquisition of Burey shares from an existing holder, as a consequence of which and together with the 50 million shares under the Agreement, JasperEx would have an interest of greater than 12.5% in Burey shares.

The Agreement gives JasperEx the right to nominate a director to the Burey Board if it holds a greater than 12.5% interest in Burey shares. The Agreement also notes that, subject to JasperEx holding more than 25% of Burey shares, JasperEx shall have the right to nominate two individuals as directors of Burey.

The proceeds of this share placement will be used for exploration activities, primarily at the Giro Gold Project in the Democratic Republic of Congo, where a drill program is currently in progress.

JasperEx is a Dutch company and part of the NurtureEx BV Group, a privately funded mineral exploration business focused on the advancement of early stage projects in Africa which, it believes, represent exceptional risk reward opportunities.

RFC Ambrian Limited is acting as broker to the placement for Burey.

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