Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Name of entity | ABN/ARSN |
|-------------------------|----------------|
| Lemur Resources Limited | 53 147 241 361 |

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On-Market (within 10/12 limit)

2 Date Appendix 3C was given to 24 ASX

24 November 2014

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | | Before previous day | Previous day | |
|---|---|---|---------------------------------------|--|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 8,581,559 fully paid ordinary shares | 427,229 fully paid ordinary shares | |
| 4 | Total consideration paid or payable for the shares/units | \$349,560.81 | \$20,934.22 | |

⁺ See chapter 19 for defined terms.

| | 5 If buy-ba back | cł |
|----------------------------|--|-----------------|
| | Participatio | n |
| $(\mathcal{O}\mathcal{O})$ | 6 Deleted 30/9/2 | 200 |
| | How many s | sh |
| | 7 If the cor an inten maximum the ren shares/uni | nti nr ma |
| | Complian | С |
| | 1. The c this b | |
| | or, for trusts or | n |
| | 1. The t modif | ie |

| | Before previous day | Previous day |
|--|---------------------------------------|---|
| | | |
| If buy-back is an on-market buy- back | highest price paid: \$0.049 | highest price paid: \$0.049 |
| | date: 14 April 2015 | lowest price paid: \$0.049 |
| | lowest price paid: | |
| | \$0.035 | highest price allowed under rule 7.33: \$0.049 |
| | date: 8 January 2015 | |

by directors

01.

| N/A | | | |
|-----|--|--|--|
| | | | |

hares/units may still be bought back?

pany/trust has disclosed on to buy back a number of shares/unitsnaining number of s to be bought back

The Company does not intend to buy-back more than the maximum number of shares allowable under the 10/12 limit.

xe statement

mpany is in compliance with all Corporations Act requirements relevant to iy-back.

ly:

- ust is in compliance with all requirements of the Corporations Act as ed by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Jamon (soto)

15/04/2015

Sign here:

..... Date: (Director/Company secretary)

.....

Shannon Coates

Print name:

⁺ See chapter 19 for defined terms.