

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | |
|-------------------------|----------------|
| Name of entity | ABN/ARSN |
| Lemur Resources Limited | 53 147 241 361 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|--------------------------------|
| 1 | Type of buy-back | On-Market (within 10/12 limit) |
| 2 | Date Appendix 3C was given to ASX | 24 November 2014 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day | |
|---|--|--------------------------------------|------------------------------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 4,008,788 fully paid ordinary shares | 100,000 fully paid ordinary shares |
| 4 | Total consideration paid or payable for the shares/units | \$370,495.03 | \$4,900.00 |

+ See chapter 19 for defined terms.

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Appendix 3E
Daily share buy-back notice

| Before previous day | Previous day |
|---------------------|--------------|
|---------------------|--------------|

| | | |
|---|---|---|
| <p>5 If buy-back is an on-market buy-back</p> | <p>highest price paid: \$0.049</p> <p>date: 14 April 2015</p> <p>lowest price paid: \$0.035</p> <p>date: 8 January 2015</p> | <p>highest price paid: \$0.049</p> <p>lowest price paid: \$0.049</p> <p>highest price allowed under rule 7.33: \$0.050</p> |
|---|---|---|

Participation by directors

| | |
|-----------------------------|------------|
| <p>6 Deleted 30/9/2001.</p> | <p>N/A</p> |
|-----------------------------|------------|

How many shares/units may still be bought back?

| | |
|--|--|
| <p>7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back</p> | <p>The Company does not intend to buy-back more than the maximum number of shares allowable under the 10/12 limit.</p> |
|--|--|

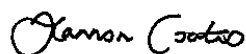
Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



16/04/2015

Sign here: Date:
 (Director/Company secretary)

Shannon Coates

Print name:

+ See chapter 19 for defined terms.

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