



## Coretrack appoints EAS Advisors LLC as Corporate Advisor

ASX ANNOUNCEMENT

16 April 2015

Australian oil and gas technology company Coretrack Ltd (ASX: CKK) ("Coretrack" or the "Company") is pleased to announce that it has appointed New York-based corporate advisory firm, EAS Advisors LLC ("EAS"), as the Company's corporate advisor.

EAS, established by Edward A Sugar, is a New York based investment advisory firm providing services primarily to natural resource and commodity sector companies. EAS's business is built on knowledge, capital markets insight and access to a deep pool of both traditional and non-traditional sources of capital in North America. EAS was founded in 2008 and since inception has participated in transactions worth more than \$2.5 billion.

EAS will work closely with Coretrack to help the Company execute its business plan for the commercialisation and growth of its next generation, fly-ash based, proppant for use in hydraulic fracturing (fracking) of oil and gas wells globally.

EAS will play a key role in advising Coretrack and assisting with the growth of the business in the US investment market and also with potential end users in the US and globally.

The proppant industry represents a multi-billion dollar global market annually. Proppants are a sand-like commodity used to 'prop' open fractures in shale rocks which allows oil and gas to flow, and are a major input and cost item in the fracking process. Coretrack is seeking to commercialise its proppant product as a cost effective, superior alternative to bauxite and clay based proppants, typically used in fracking operations currently.

EAS Advisors' principal Edward A. Sugar, said:

*"We are excited by the opportunity to work with Coretrack as it moves into the commercialisation phase of its unique proppant product. With its high performance characteristics and expected cost advantage relative to current widely used clay and bauxite proppants, Coretrack's proppant has the opportunity to be a 'game changer' in a market where oil and gas companies are continually seeking cost savings in their fracking operations. We see a significant opportunity in Coretrack's disruptive technology in this space and look forward to helping establish a significant presence for the Company in the US investment market."*

Coretrack executive director, Siegfried Konig, said:

*"We are delighted to appoint EAS Advisors as the Company's corporate advisor as we move into the next exciting phase of the development and commercialisation of our unique fly-ash based proppant product. We look forward to working closely with Eddie Sugar and his team to help establish a strong presence for the Company and our business plan in the US market. EAS Advisors' expertise and track record of success in advising emerging small-cap companies makes them the ideal partner for Coretrack."*

As previously advised Coretrack is in the process of completing construction of its pilot-scale proppant manufacturing plant in Queensland to validate the scale-ability of its proppant product, and expects commissioning followed by initial proppant production to occur in Q2, 2015.

For personal use only

ENDS

**For further information please contact:**

Siegfried Konig  
Executive Director  
Coretrack

Ph: 0411 111 193

E: s.konig@coretrack.com.au

James Moses  
Media and investor relations  
Mandate Corporate

Ph: 0420 991 574

E: james@mandatecorporate.com.au

**About EAS Advisors**

EAS Advisors LLC is a New York based boutique investment advisory firm founded in 2008 by leading capital markets industry professional Edward A. Sugar, that provides a unique service to emerging small-cap growth companies. The foundation of the business is built on knowledge, capital markets insight and access to a deep pool of institutional capital. It has participated in over \$2.5 billion worth of successful transactions since inception. EAS Advisors services include: start-up and seed funding, capital markets advisory, corporate structuring, management recruitment, non-deal road shows, mergers and acquisitions, IPOs & secondary offerings, restructurings, and other equity and debt-related transactions.

**About Coretrack**

Coretrack Ltd (ASX: CKK) is an Australian oil and gas technology company focused on developing a next generation, fly-ash based, proppant for use in hydraulic fracturing (fracking) of oil and gas wells globally. Proppants are a major input and cost item in the fracking process and represent a multi-billion dollar global market annually. They are a sand-like commodity used to 'prop' open fractures in shale rocks which allows oil and gas to flow. Coretrack is seeking to commercialise its proppant as a cost effective, superior alternative to bauxite and clay based proppants, typically used in fracking operations currently. The Company is in the final stages of construction of a pilot scale proppant manufacturing plant in Queensland, Australia, and plans to commence production in Q2, 2015. It then plans to seek joint venture partners and/or licensing agreements to commercialise its proppant product, and deliver significant returns to shareholders.