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17 April 2015

ASX Announcement

Guildford Increases stake in Guildford Coal Mongolia

The Board of Guildford Coal Limited (**Guildford**) (ASX:GUF) is pleased to advise that the Company has increased its ownership interest in one of its subsidiaries, Guildford Coal (Mongolia) Pty Ltd (**Guildford Coal Mongolia**) from 70% to 83.87%.

The remaining 16.13% of Guildford Coal Mongolia is held by Terra Holdings Ltd. Guildford Coal Mongolia controls 1 mining lease and 1 pre-mining lease which are part of Guildford's greater South Gobi project and are contiguous to Guildford's Baruun Noyon Uul producing coal project.

Guildford has increased its ownership of Guildford Coal Mongolia through the conversion of an inter-company loan facility into shares.

ABOUT GUILDFORD COAL www.guildfordcoal.com.au

Guildford Coal has recently transitioned from being an explorer to miner. Production at the Baruun Noyon Uul (BNU) coking coal mine in the South Gobi Mongolia successfully restarted in late 2014. The Company's goal is to become one of the largest and highest quality coking coal producers in Mongolia, providing exceptional value for its steel-producing customers. Guildford Coal is also focused on developing two priority projects in Queensland, Australia: the large thermal coal Northern Galilee Project and the PCI/thermal coal Springsure Project.

Please contact Jenya Mesh, +85 264 666 218 or Tony Mooney, +61 423 841 259 for further information.

Michael Avery
Group Managing Director

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