



4 May 2015

**ASX ANNOUNCEMENT  
RURALCO HOLDINGS LIMITED (ASX CODE: RHL)  
ANNOUNCES LEADERSHIP CHANGE**

Ruralco Holdings Limited today announced that John Maher is stepping down from his position as Managing Director. John has led Ruralco for almost nine years and the company has achieved strong growth during that period.

Ruralco Chairman Richard England said: "Under John's leadership, Ruralco has grown to become a much stronger and diverse business by product, commodity and geography. We thank John for his commitment and hard work during his time with the business."

"The Board wishes John every success in his future endeavours," Mr England said.

Travis Dillon, General Manager Rural Retail, will be acting Chief Executive Officer until a permanent appointment is made. Travis joined Ruralco in 2007 and is currently General Manager of Rural Retail. Prior to this, Travis was General Manager of Mainland Operations. He has been involved with the agribusiness industry for almost 20 years and has extensive experience in agronomy, branch and category management.

John Maher said: "It has been a real privilege working with the team at Ruralco and I thank everyone for their efforts and support. The company has achieved a lot. I am pleased to be leaving the business in good shape and set for continued strong growth. I wish everyone involved at Ruralco and their families the very best for the future."

Ruralco will announce results for the six months ended 31 March 2015 on 18 May 2015. The business anticipates reporting NPAT in the range of \$9.5 million - \$10.5 million (1H14: \$5.1 million) and underlying NPAT (before non-recurring items) in the range of \$10.0 million to \$11.0 million (1H14: \$8.5 million), which would be a strong result for the business.

**- ends -**

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**Notes to Editors**

Ruralco Holdings Limited (ASX: RHL), is a leading Australian owned agribusiness. Ruralco operates through a national footprint of businesses that specialise in providing rural customers with products and services in merchandise, fertiliser, seed, wool, livestock, real estate, risk management, water, grain, finance and insurance. Ruralco's businesses around the country operate under their own brands. They have their own cultures, their own service models and their own unique value propositions – all designed to meet the demands of local or regional markets. The group's businesses are committed to supporting the communities within which they operate.

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