

5 May 2015

ASX Compliance Pty Ltd  
20 Bridge Street  
Sydney NSW 2000

Attn: Ms Stephanie Yong

by email: [stephanie.yong@asx.com.au](mailto:stephanie.yong@asx.com.au)

Dear Ms Yong

### ASX PRICE QUERY

We acknowledge receipt of ASX's letter dated 5 May 2015 regarding a change in the price of the Company's shares from \$0.016 on 4 May 2015 to a high of \$0.027 on 5 May 2015, and increased trading volumes (**ASX's Letter**).

In response to each of your questions, we advise as follows:

1. The Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
2. Not applicable.
3. The Company cannot offer any explanation for the price and volume changes of recent trading in the Company's securities.

However, the Company notes that as advised in the ASX release dated 27 March 2015 it launched the new website for DriveMyCar and on 10 April 2015 announced the acquisition of the [www.drivemycar.com.au](http://www.drivemycar.com.au) domain to be followed by the commencement of PR and online advertising activities. The Company has had significant exposure as a result of the PR campaign including coverage by Channel Nine News, 2GB, 6PR, 3AW, The Australian Financial Review and the Sydney Morning Herald. The PR campaign is having the desired impact with the DriveMyCar website receiving increasing awareness reflected by increasing traffic.

Furthermore, the Company's Appendix 4C - March 2015 Quarterly Report lodged on 29 April 2015 provided positive results for the March 2015 quarter, compared to the December 2014 quarter, including:

- + Cash receipts from customers increased by 34%;
- + Cash at the end of the March 2015 quarter improved by 68%
- + Revenue for the traditionally weaker quarter earned by DriveMyCar increased by 12.7%.

In addition, the Company reported an improvement of revenue for the DriveMyCar business unit in the month of March 2015 of 24.5% compared with the month of February 2015.

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Finally, the Company notes that on 2 April 2015 it announced the proposal to divest its 43.3% interest in Marketboomer Holdings Pty Ltd, a subsidiary of the Company which owns the Marketboomer business (**Proposed Transaction**). Should the Proposed Transaction proceed, Collaborate will be able to focus 100% of its efforts on opportunities in the large and fast growing peer-to-peer market. The Notice of Meeting and Independent Expert's Report seeking shareholder approval of the Proposed Transaction will be dispatched to shareholders shortly.

4. The Company confirms that, to its best knowledge and belief, it is in compliance with ASX Listing Rules and in particular, Listing Rule 3.1.

Yours sincerely

**COLLABORATE CORPORATION LTD**



Karen Logan  
*Company Secretary*

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5 May 2015

Karen Logan  
Themis Corporate  
Level 1, Office F  
1139 Hay Street  
West Perth WA 6005

By Email

Dear Karen

### Collaborate Corporation Limited (the "Entity"): ASX price query

We have noted a change in the price of the Entity's securities from a low of \$0.016 yesterday to a high of \$0.027 at the time of writing today. We also note an increase in the trading volume of the Entity's securities over this period.

In light of the price and volume increase, ASX asks you to respond separately to each of the following questions:

1. Is the Entity aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes":
  - a) Is the Entity relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in the Entity's securities would suggest to ASX that such information may have ceased to be confidential and therefore the Entity may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - b) Can an announcement be made immediately?

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that the Entity may have for the recent trading in its securities?
4. Please confirm that the Entity is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

### When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by **not later than 3.00 p.m. AEST today, 5 May 2015**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in the Entity's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, the Entity's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by a return e-mail or by facsimile to 02 9241 7620. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### Listing Rule 3.1

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

The obligation of the Entity to disclose information under Listing Rules 3.1 and 3.1A is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

In responding to this letter, you should have regard to the Entity's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

### Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in the Entity's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

*(sent electronically without signature)*

Stephanie Yong  
**Senior Adviser, Listings Compliance (Sydney)**