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Thursday, 7 May 2015

Mr James Gerraty and Mr Dean Litis
ASX Limited
Level 4 North Tower Rialto
525 Collins Street
Melbourne VIC 3000

By Email: james.gerraty@asx.com.au
dean.litis@asx.com.au

Dear Mr Gerraty and Mr Litis

TRADING HALT REQUEST - ASX Code: NAB

National Australia Bank Limited (**NAB**) requests a trading halt in respect of its ordinary shares (Security Code: NAB) pursuant to Listing Rule 17.1 prior to the commencement of trading today.

For the purposes of Listing Rule 17.1, NAB provides the following information:

1. The trading halt is necessary as NAB expects to make an announcement to the ASX in connection with a proposed pro rata accelerated renounceable entitlement offer.
2. NAB requests that the trading halt continue until the earlier of NAB releasing an announcement in relation to completion of the institutional component of the entitlement offer, or until the open of trading on 12 May 2015.
3. NAB expects that the trading halt will be ended by it making an announcement to the ASX in relation to completion of the institutional component of the entitlement offer.
4. NAB is not aware of any reason why the trading halt should not be granted, or of any other information available at this stage that is relevant to the trading halt.

Should you require any further information, please do not hesitate to contact me on 0410 440 361.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Louise R Thomson".

Louise R Thomson
Group Company Secretary