

14 May 2015

Market Update –Satimola Acquisition

The Board of Kazakhstan Potash Corporation Limited (“KPC”) (ASX:KPC) wishes to advise that it has resumed negotiation with Satimola Limited (“Satimola”) on the terms of the acquisition by KPC of the Satimola potash deposit in the Republic of Kazakhstan held by Satimola, with a view to reach a supplementary agreement as soon as possible. In order to conduct successful acquisition, KPC has appointed the China Minsheng Banking Corp., Ltd. (“CMBC”) as its Financial Advisor on an exclusive basis to secure the necessary funding and provide relevant financial advisory services for the proposed Satimola transaction.

CMBC was established in 1996 as a national joint-stock commercial bank. CMBC is listed on both the Shanghai Stock Exchange (“SSE”) and on the Hong Kong Stock Exchange (“HKEX”). The market capitalization of CMBC is US\$56.5 billion. CMBC has branches in many cities in China, including Hong Kong.

In conjunction with the appointment of CMBC, KPC has received an Investment Commitment Letter from China Minsheng International Capital Ltd. (“CMIC”) expressing its willingness to invest and provide funding for the Satimola transaction subject to successful due diligence and other conditions. CMIC is the overseas investment arm of the China Minsheng Investment Corp., Ltd. (“CMI”) which is a large private investment company founded by 59 well-known private-enterprises based throughout China. CMI has a registered capital value of US\$8.1 billion. Furthermore, the Hong Kong branch of CMBC has also expressed its strong interest in providing Merger & Acquisition financing for the Satimola transaction should KPC require further funding.

KPC will advise the market accordingly on further developments regarding the Satimola transaction.

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