



SOVEREIGN GOLD
COMPANY LIMITED

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19 May 2015

[Address 1]
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Dear Shareholder

Non-Renounceable Rights Issue – Notification to non-qualifying foreign shareholders

On 18 May 2015, Sovereign Gold Company Limited (**Sovereign Gold** or the **Company**) announced a non-renounceable rights issue (**Rights Issue**) of one (a) fully paid ordinary share (New Shares) for every one (1) existing share held as at 7.00pm (Sydney Time) on 1 June 2015 (**Record Date**) to shareholders with a registered address in Australia and New Zealand (**Eligible Shareholders**) to raise approximately \$790,000 (before costs).

In accordance with the Listing Rules of the ASX, Sovereign Gold has considered the number of shareholders with registered addresses in various jurisdictions outside of Australia and New Zealand and the size of the shareholdings held by those shareholders. Taking this into consideration, as well as the costs of complying with the legal requirements and the requirements of the regulatory authorities relating to the shareholders with registered addresses in various jurisdictions outside of Australia and New Zealand the Company has formed the view that it is unreasonable to extend the Rights Issue to those shareholders (**Ineligible Shareholders**).

Unfortunately, since you are an Ineligible Shareholder, no offer is being made to you and the offer document prepared by the Company in relation to the Rights Issue will not be sent to you.

This letter is not an offer to issue New Shares to you, nor an invitation for you to apply for New Shares.

You do not have to take any further action in relation to the Rights Issue Offer.

Please contact the Company Secretary on +61 2 9251 7177 if you have any queries regarding the Rights Issue or your eligibility to participate in the Rights Issue.

Yours faithfully,

Simon Bird
Managing Director

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