

ASX ANNOUNCEMENT / MEDIA RELEASE

For Immediate Release

8I Holdings Limited (ASX: 8IH)

Update – Acquisition of Velocity Holdings Pty Ltd

May 25 2015, Singapore

8I Holdings (ASX:8IH) (“8IH” or “the Company”) is pleased to provide an update on the Velocity Holdings transaction.

Due Diligence

The Company has completed its due diligence exercise with respect to the acquisition of Velocity. Subject to the receipt of several minor documents, the Company expects to complete the transaction in the next seven days.

Loan to Velocity Holdings Pty Ltd

The company has entered into an agreement to provide a S\$5,000,000 loan facility to Velocity Holdings Pty Ltd (“Velocity”). As at 25 May, Velocity has drawn down on the facility in the amount of S\$2,934,250.

The loan is guaranteed by Philip Raff, a key management personnel within the Velocity group of companies, and carries an interest rate of 12% per annum. The loan can be called by 8IH for repayment in full by the Company providing Velocity with five days’ notice.

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For further information, please visit www.8iholdings.com

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About 8I Holdings Limited

8I Holdings is the holding company of the 8I Group that is based in Singapore and operates an investment business in listed securities, real property developments, and a financial education and training seminar business. Our experiences as a financial education company focusing on investment techniques with “Value Investing” through our flagship “Millionaire Investor Program” has facilitated significant growth and established 8I Group as one of the leading financial education seminar operators with an investment business in Singapore.