



kresta™

Kresta Holdings Limited

ABN 26 008 675 803

380 Victoria Road  
MALAGA WA 6090

PO Box 3036  
Malaga DC WA 6945

Telephone: (08) 9249 0777  
Facsimile: (08) 9249 7923

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ASX ANNOUNCEMENT

## **AGM PRESENTATION**

Please find attached the script from the presentation given today at our AGM by Non-Executive Director Mr Richard Taylor.

### **For further information please contact:**

Brendan Cocks  
Company Secretary  
Kresta Holdings Limited  
T: 08 9249 0789

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Following the completion of the on market takeover of the Company by APLUS in September 2014, the Company has focussed on reorganising and investing in the business with the aim of reversing the trend of recent years of declining revenue and profitability.

The key areas of focus have been on:

1. Transitioning our procurement with the aim of expanding our range and offerings, with a focus on suitable quality and pricing from reputable suppliers
2. Review of our store footprint for our In Home Made to measure brands, Kresta and Vista, and the commencement of a program of store refurbishments with a number of relocations and new sites identified
3. Expansion of our Curtain Wonderland Retail footprint to consolidate our strong position in Queensland and grow our presence in the key markets of New South Wales and Victoria.

Much of the reorganisation has been to create the infrastructure to allow for future growth and hence there will be greater costs to be absorbed.

It is relevant we are holding the AGM in Brisbane as a current priority is to establish a new production facility in Brisbane which includes the consolidation of our existing Curtain Workroom and furthermore will look to establish a blind manufacturing capability to service the East Coast of Australia. With all our production facilities the focus will be on automation and quality.

During the period we negotiated a sale agreement to purchase Franklyn Blinds Awnings Security. While we saw this as a good strategic fit for our business ultimately both parties could not agree on the process for satisfying the contract conditions and hence, we did not proceed with this transaction. The business will continue to look at suitable acquisitions for growth.

We look forward to pushing ahead with our current initiatives.