

Proto Resources & Investments Ltd (Administrators Appointed) ACN 108 507 517 (ASX Code: PRW) (‘the Company’)

18 June 2015

Appointment of Administrators

I advise that Daniel Bredenkamp and I were appointed Joint and Several Administrators of the Company on 17 June 2015 by Inosite Limited, an entity with security over the whole or substantially the whole of the Company’s assets, pursuant to section 436C of the *Corporations Act 2001*.

Current Status of the Company

We have now assumed control of the Company’s assets and operations and will work with the board during the administration period to maximise the outcome for all stakeholders of the Company.

ASIC have published insolvency information sheets which provide information in relation to external administrations. Shareholders may obtain copies of these information sheets through the below link.

<http://www.asic.gov.au/regulatory-resources/insolvency/insolvency-information-sheets/>

Transfer of shares whilst PRW is in administration

As shareholders are aware, listed securities in PRW were already suspended from trading before our appointment as Joint and Several Administrators of the Company. Whilst PRW is in administration the shares will remain suspended. Shareholders are also unable to transfer their shares during this time.

Updates on the progress of the administration

The Administrators will provide updates throughout the administration by way of announcements to the ASX and we ask that shareholders refrain from contacting the Administrators’ office at this time.

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Joint and Several Administrator

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