

SmartTrans' \$5.5 million capital raising closes heavily oversubscribed

- \$5.5 million capital raising to drive further growth and development of SmartPay platform in China
- SmartTrans also to expand logistics software division with opportunities in China and Australia
- Capital raising well supported and subscribed to the extent of \$9.1million – a strong vote of confidence in SMA
- Over subscriptions to be returned to shareholders
- SmartTrans now well placed to leverage opportunities across both business divisions

19 June 2015: Mobile and online payments platform and logistics software provider **SmartTrans Holdings Limited (ASX: SMA) ('SmartTrans' or 'the Company')** is pleased to announce that it has successfully completed a \$5.5 million capital raising through Triple C Consulting to fast track the further growth and development of its SmartPay platform in China, and also expand its logistics software division with opportunities in China and Australia.

Applications for \$9.1 million were received and the over subscription of \$3.6 million will be returned to shareholders.

The capital raising was completed through a fully underwritten Non-Renounceable Rights Issue ('Offer'), made to existing shareholders on the basis of one (1) New Share for every seven (7) Shares held at an issue price of \$0.02 per share. The new shares will also have one (1) attaching New Option for every two (2) New Shares allotted, exercisable at \$0.035 per share and expiring 24 months after issue, expected next week.

The Offer was strongly supported and heavily oversubscribed. SmartTrans considers this to be a solid vote of confidence by shareholders in the Company and in its operations and business model which is manifested in the success the Company is now achieving with its proprietary SmartPay platform in China which has seen revenue grow by an average of 54% per month over the past 11 months of continuous billing.

The majority of the funds raised will now be deployed to fast track growth and for further development of the SmartPay platform through expansion into new regions and services, in particular to expanding the roll out of its successful Direct Carrier billing model with China Mobile and China Telecom [which generates new and recurring revenue for SMA].

SmartTrans will now have the financial capacity to leverage fully the well established relationships it has with State Owned Enterprises (SOEs) in China, such as major newspaper Ta Kung Pao and CITS travel services, while also pursuing additional agreements with third parties wishing to promote their offerings to consumers in China.

In addition, SmartTrans will now pursue a number of strategic opportunities it has identified for the expansion of its logistics software business, both in China and Australia.

SmartTrans Managing Director, Bryan Carr, commented: "This capital raising now gives us the financial capacity to further grow and diversify the solid and recurring revenue streams that we have achieved with SmartPay, as well as fully leveraging the opportunities we have for expansion across both business divisions."

"More critically, this funding will also allow SmartTrans to take full advantage of the well established presence we have worked very hard to establish in the large and lucrative Chinese market place."

"The strong support we have had for the Offer is a great vote of confidence in the Company, its operations and outlook as we take the business to the next stages of growth and maturity while moving towards profitability."

"We are now well placed to exploit a number of opportunities for expanding our logistics division, both in China and Australia, while also leveraging every possible opportunity for SmartPay."

"We have a number of exciting new initiatives and developments that we are currently working on and I look forward to updating shareholders with further news and updates over the coming weeks and months."

– ENDS –

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About SmartTrans

SmartTrans Holdings Limited (ASX: SMA) is a leading Australian technology and software provider that has developed a mobile and online billing and payment platform for the China market. The company has agreements in place with China Mobile, China Unicom, China Telecom CMPay, UnionPay and Alipay. With the growing use of the smartphone as a billing device in China, the company is experiencing significant uptake of its technology in that market. SmartTrans has also developed cutting-edge proprietary logistics software which is used by some of Australia's leading blue-chip organisations who have long term contracts in place with the company. SmartTrans is assessing growth opportunities for its logistic offering in China to complement its mobile and online payments platform.



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