

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Suda Ltd</b>
<b>ABN</b>	<b>35 090 987 250</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Michael Robert STEWART
<b>Date of last notice</b>	14 July 2014

### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Related holdings in Kamala Holdings Pty Ltd AFT for <Kamala (1994) Super fund> and Kamala Holdings Pty Ltd <Asten Discretionary Trust> as a Director and beneficiary
<b>Date of change</b>	25 June 2015
<b>No. of securities held prior to change</b>	Held Indirectly: <ol style="list-style-type: none"> <li>13,483,334 Ordinary Fully Paid Shares</li> <li>350,000 Secured Convertible Notes (30/09/2015)</li> </ol> Held Directly: <ol style="list-style-type: none"> <li>5,000,000 Unlisted Options (11 May 2017: 7.2 cents)</li> <li>2,712,820 Performance Rights (11 May 2017)</li> </ol>
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	10,000,000

+ See chapter 19 for defined terms.

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<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	2.6 cents per share
<b>No. of securities held after change</b>	<p>Held Indirectly:</p> <ol style="list-style-type: none"> <li>23,483,334 Ordinary Fully Paid Shares</li> <li>350,000 Secured Convertible Notes (30/09/2015)</li> </ol> <p>Held Directly:</p> <ol style="list-style-type: none"> <li>5,000,000 Unlisted Options (11 May 2017: 7.2 cents)</li> <li>2,712,820 Performance Rights (11 May 2017)</li> </ol>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

+ See chapter 19 for defined terms.

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

Dated 26 June 2015



Stephen Carter  
Chief Executive Officer / Managing Director

<sup>+</sup> See chapter 19 for defined terms.