



ASX ANNOUNCEMENT

1 July 2015

MedAdvisor International bolsters management team with appointment of CEO

- **Mr Robert Read announced as Chief Executive Officer to lead MedAdvisor as it lists on the Australian Securities Exchange**
- **Mr Read will work with MedAdvisor's Board and Founder & Chief Technology Officer Josh Swinnerton to drive domestic and international expansion**
- **MedAdvisor's software platform and apps are Australia's leading 'virtual pharmacist' for personal medication management**

Sydney, Australia, 01 July 2015: Exalt Resources Limited (ASX:ERD), an Australian-based resource and energy exploration company, have been advised by MedAdvisor International Pty Ltd (MedAdvisor) that the company has appointment a new Chief Executive Officer.

Last month Exalt Resources announced it had entered into a Heads of Agreement to acquire 100% of MedAdvisor, a market-leading cloud based e-health software company.

Mr Peter Bennetto, Chairman of Exalt Resources, said: "I am very pleased and fully support the appointment of Mr Robert Read as MedAdvisor's Chief Executive Officer. The Board of Exalt Resources Limited believes that Mr Read will provide a further boost to the MedAdvisor executive team and that he has the experience and credentials to lead MedAdvisor successfully through the next phase of its evolution.

"The Board also acknowledges the leadership and achievements of MedAdvisor's Founder and Managing Director, Mr Josh Swinnerton. Josh will continue as the Company's Founder and as Chief Technology Officer, working closely with Mr Read to deliver on our mission to empower people to better manage their health outcomes."

Mr Swinnerton, Founder of MedAdvisor, said: "It is a very exciting time for MedAdvisor as we prepare to start life as a public company I am delighted to announce the appointment of Robert Read as our new CEO and I look forward to the insights he will bring to our management team."

Mr Robert Read said, "I have been impressed by MedAdvisor's ability to leverage leading technology to help solve a major health issue. I am looking forward to working



alongside Josh and the MedAdvisor team to drive the development of the business, including near-term opportunities with the General Practitioner (GP) community and MedAdvisor's planned international expansion."

Mr Robert Read has spent his career working with high growth businesses across Private Equity, Venture Capital and also held senior roles in the pharmaceutical industry. He joins MedAdvisor from Harbert Private Equity where he was Managing Director. Prior to this, Mr Read held senior positions at GlaxoSmithKline, including Director of Commercial Strategy and Operations. Mr Read has also worked extensively in private equity and venture capital including at ANZ Private Equity and St George Bank.

MedAdvisor has developed a world-class software platform that assists individuals in correctly using medication via a 'virtual pharmacist', dramatically improving health outcomes for individuals through improved medication adherence. The software uses a cloud computing approach, in conjunction with optimised user experience on mobile and web devices.

MedAdvisor's platform and free apps have achieved early success with pharmacies and consumers. The apps are being used by 80,000+ Australians; 20 per cent of Australian pharmacies are paid subscribers, and it has been the most downloaded medication-related app in Australian Apple and Android stores in 2014 and 2015.

MedAdvisor's platform helps individuals to monitor their medication use by connecting to pharmacy dispensing systems, automatically retrieving medication records and activating an intelligent training, information and dosage reminder system to ensure correct and reliable medication use.

ENDS

About MedAdvisor

Melbourne-based software systems developer, MedAdvisor International Pty Ltd (MedAdvisor), was founded in 2012 to address gaps in medical self-care. MedAdvisor's free app connects to pharmacy dispensing systems to automatically retrieve medication records and from this drives an intelligent training, information and reminder system to ensure correct and reliable medication use. Poor medication adherence has been identified as one of the most significant and costly problems faced by governments and major healthcare providers across many developed nations.

"MedAdvisor" was the most downloaded pharmacy or medication-related app in Apple and Android stores in Australia in 2014 and 2015, and more nearly a quarter of all Australian pharmacies subscribe to the platform. MedAdvisor has formed important sales and marketing partnerships with Bupa and the Pharmacy Guild of Australia's Guildlink, and has training and service contracts with a number of top tier global pharmaceutical companies, including GSK, AstraZeneca, Actavis and UCB.

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MedAdvisor is currently developing new systems that will support GPs in improving patient medication adherence, as well as assessing opportunities in the hospital, aged care and nursing home sectors. The company has also commenced work identifying international markets where MedAdvisor can be deployed.

MedAdvisor is backed by a strong executive team with a successful track record in management and extensive experience in developing major electronic health (e-health) and mobile health (m-health) software systems for Australian and US clients.

For more information

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