

ASX Code: PSY

2 July 2015

Management changes in Commercialisation Team

Panorama Synergy Limited (the "Company") announces the resignation of Dr Jason Chaffey with immediate effect.

The Board has recently been reviewing the role of global partnerships to enable the commercialisation of the technology with the majority of the industry being in the US, Europe and from a MEMS manufacturing perspective, in Asia. Global markets growing at the rate of MEMS, Sensors and the Internet of Things require a broad, decentralised network of partnerships, particularly for an Australian company.

The commercialisation of the Company's LumiMEMS™ technology remains the major focus of the Company and two additional MEMS specialists have recently been added to the technology team, here in Australia. This is in addition to the ongoing research from the team at the University of Western Australia.

The remarkable growth in the target markets requires a blend of internal experts to combine with global leading specialised partners, both for market coverage and to leverage world class complimentary technologies being created elsewhere. In today's world, speed comes more from effective collaboration than from centralisation.

The Company is also reviewing opportunities to partner with interested groups in specific market niches.

Panorama Synergy's Chairman Mr Aidan Montague commented:

"On behalf of the Board, I would like to thank Jason for his contribution to the Company and the developmental work he has achieved. We wish him well in his future endeavours."

"We are excited about the outstanding commercial potential of our unique LumiMEMS™ technology and are focused on the acceleration of our products path to market."

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For further information contact:

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About Panorama Synergy

Panorama Synergy is a Perth-based technology company focused on the commercial and technological advancement of its optical readout system for MEMS, the LumiMEMS™ Reader.

This unique technology has been developed by the Microelectronics Research Group (MRG) team at The University of Western Australia, in partnership with Panorama Synergy. MRG took the far sighted decision to be a global Centre of Excellence in MEMS over a decade ago, creating the opportunity for this breakthrough. The University of Western Australia and Panorama Synergy have been partnering for much of this time.

Panorama Synergy's Board includes Aidan Montague, Chairman, whose background includes senior roles with Cisco Systems in Europe, South Africa and Asia; and Terry Walsh, Managing Director, formerly MD for Cisco Australia and New Zealand, and then CEO of Cisco Canada.

Website: www.panoramasynergy.com

About MEMS

MicroElectroMechanical Systems (MEMS) are microscopic, highly sensitive systems able to detect and measure chemical and biologic substances, movement and acceleration, gravity and a wide range of other applications. They represent a \$14 billion to \$20 billion industry with significant growth rates. All devices which incorporate MEMS sensors require a readout system to assess and communicate the data that is measured.

The LumiMEMS™ sensor is the next evolution of that readout system, as it takes MEMS readouts from primarily being electrically based, into the world of optical. **MEMS Flipboard:** <https://flipboard.com/section/mems-bQUuFm>

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