



RECORD GOLD PRODUCTION IN JUNE QUARTER INCREASES FULL YEAR PRODUCTION BY 15%

- Record production in June Quarter of 28,180oz
- 2015FY full year production of 88,736oz (2014FY 76,785oz)
- \$28.7M cash and gold on hand at 30 June 2015

Doray Minerals Limited (ASX: DRM, Doray) is pleased to announce the achievement of record quarterly gold production of 28,180 ounces at the Company's high-grade Andy Well Gold Project in Western Australia.

The June Quarter production takes the 2014/15 full year production from Andy Well to 88,736 ounces, a 15% increase from the first year's total of 76,785 ounces, and towards the top end of the upgraded full year guidance of 85,000-90,000 ounces.

Doray's Managing Director, Mr Allan Kelly, said the production results put Doray in a strong position to complete funding and commence construction of its second high-grade gold project at Deflector.

"We started the second year of production knowing we had some challenges to overcome at Andy Well. As a result of the determined efforts of our workforce, we outperformed our expectations, including making consistent improvements in our operating costs."

"We also increased the size of the high-grade stage 2 open pit, outlined a third high-grade open pit at Suzie and subsequently met our upgraded full year guidance, while simultaneously launching and completing the takeover of Mutiny Gold Limited."

Further information on the Company's activities, including production costs, will be provided in the Quarterly Activities Report ending 30 June 2015.

-ENDS-

For further information, please contact:

Allan Kelly
Managing Director
Doray Minerals Limited
+61 (08) 9226 0600
info@dorayminerals.com.au

Jane Stacey / Margie Livingston
Associates
AMN Corporate
+61 (0)412 159 433
jane@amncorporate.com

About Doray Minerals Limited

Doray Minerals Limited is an Australian gold producer, developer and explorer with two high-grade Western Australian gold assets: the operating Andy Well Gold Project (Andy Well); and the development-ready Deflector Gold Project (Deflector).

Doray has a strategic portfolio of gold exploration properties within Western Australia and South Australia and each presents multiple discovery opportunities. The Company's Board and management team has a proven track record in discovery, development, and production.