

10 July 2015

Woodie Woodie West Project Update

Montezuma Mining Company Ltd (“Montezuma”) advises that further investigations into the geology intersected in the recently completed RC drilling at the Woodie Woodie West Project (E45/3548) have been completed.

Based on petrographic examination of the drill chips intersected in the programme, it has been concluded that the drilling in the northern portion of the tenement terminated in rocks of the Neoproterozoic Waltha Woora Formation, while the southernmost hole ended in rocks of the Permian Paterson Formation.

Neither of the aforementioned stratigraphic units are deemed to be prospective for Woodie Woodie style high grade manganese mineralisation and therefore the prospectivity of the tenement has been somewhat diminished.

Montezuma currently holds an option to purchase a 75% interest in the Project, however given the lack of encouragement in the results to date, the tenement holder has been advised that Montezuma are withdrawing from the option agreement entered into in July 2014 and will be undertaking no further work on the Project.

The information in this report that relates to Exploration Results, Mineral Resources and Mineral Reserves is based on information compiled by Mr Justin Brown who is a member of the Australasian Institute of Mining and Metallurgy. At the time that the Exploration Results, Mineral Resources and Mineral Reserves were compiled, Mr Brown was an employee of Montezuma Mining Company Ltd. Mr Brown is a geologist and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Brown consents to the inclusion of this information in the form and context in which it appears in this report.

ABOUT MONTEZUMA MINING

Listed in 2006, Montezuma Mining Company Ltd (ASX: MZM) is a diversified explorer primarily focused on manganese, copper and gold. The Company’s primary objective is to achieve returns for shareholders through selected strategic acquisitions and targeted exploration.

Montezuma Mining has 100% interests in the Yamarna Gold Project in the Yamarna Geenstone Belt, Western Australia and the Butcherbird Manganese/Copper Project in the Murchison region of Western Australia

MARKET DATA

ASX code:	MZM
Share price:	\$0.23
Shares on issue:	70,464,350
Market capitalisation:	\$16.2M
Cash (31 March 2015):	\$7.66M

BOARD AND MANAGEMENT

Chairman	Seamus Cornelius
Executive Director	Justin Brown
Non-Executive Director	John Ribbons



Company information, ASX announcements, investor presentations, corporate videos and other investor material on the Company’s projects can be viewed at www.montezuma.com.au