



SOVEREIGN GOLD
COMPANY LIMITED

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Latest News

www.sovereigngold.com.au

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Non-Executive Chairman

Simon Bird
Managing Director

Michael Leu
Executive Director

Charles Thomas
Non-Executive Director

Rocco Tassone
Non-Executive Director

ASX Symbol: SOC

Qualifying Statements

The information in the release that relates to Exploration Information is based on information compiled by Michael Leu who is a member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists.

Mr Leu is a qualified geologist and is a director of Sovereign Gold Company Limited.

The information relating to Exploration Information^{††} was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

The information relating to Exploration Information[†] was prepared under the JORC Code 2012.

Mr Leu has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 and 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources. Mr Leu consents to the inclusion in this announcement of the Exploration Information in the form and context in which it appears.

Diamond Drilling Commences on Rocky River Gold Targets

HIGHLIGHTS

- Diamond drilling program has commenced on the Rocky River Intrusion-Related Gold System (IRGS).

The large gold system has multiple gold-bearing structures. Previous drilling has revealed both narrow high grade and wide gold mineralisation that includes Martins Shaft intersections 3.2 g/t Au over 22 metres downhole from 18-40 metres, including 10m @ 6.1 g/t Au and 2m @ 18.9 g/t Au*

- Drilling Program fully funded externally with \$65,000 granted by the NSW Government and the balance by Chinese partners SUGEC.
- Following analysis of 4,800 soil samples (8.2km² soil survey), multiple drill targets identified including several historical mines and some newly discovered areas with anomalous mineralisation.
- Currently going to tender for collaborative drilling at Frasers Find, a potential high-grade target. Intersections include 19.1/t Au and 141g/t Ag over 0.6m downhole from 11.1-11.7m[†]
- Company expects to update the market shortly regarding its fully funded aggressive 2015 Drilling Campaign.

Sovereign Gold Company Ltd. (**Sovereign Gold** or the **Company**) (**ASX Code: SOC**) is pleased to announce the commencement of Diamond drilling at the Rocky River Intrusion-Related Gold System (**IRGS**).

The first drill holes are testing the historical Hudsons-McCrossins workings (Figure 1) that have not been previously been drilled. The Hudsons-McCrossins workings consist of a series of pits and shallow shafts that extend for 360m on a north-east trend. They have been developed on a sheeted vein system in altered country rock and are associated with altered sulphide-bearing felsic dykes similar to the mineralised gold-bearing dyke drilled at Martins Shaft.

This drill program is in addition to the Rocky River IRGS Cooperative Drilling Program funding of \$65,000 granted by the NSW Government with the balance to be funded by SUGEC. The Cooperative Drilling funding grant is to test a potential gold-bearing concealed circular pluton and associated structures indicated by Sovereign Gold's airborne geophysical survey.

EL 6483 hosts several gold targets and previous drilling has intersected some positive gold mineralisation at targets such as Martins Shaft*.

- 3.2 g/t Au over 22 metres downhole from 18-40 metres, including 10m @ 6.1 g/t Au and 2m @ 18.9 g/t Au
- 3.5g/t Au over 18 metres downhole from 52-70 metres including 7m @ 7.5g/t Au and 1m @ 19.6g/t Au

Following encouraging analysis of 4,800 soil samples, multiple drill targets have been identified in the 8.2km² soil survey. The key objectives of the Diamond drill program are aimed to discover potential concealed large-scale gold mineralisation and also to delineate structures that have acted as conduits for gold-bearing fluids.

* ASX release 16 March 2012

† ASX release 21 December 2012



Sovereign Gold announced that an 8.2km² geochemical soil survey was completed in EL 6483[‡]. A total of 3953 soil samples (collected every 20 metres along 100 metre line spacings) were analysed by Australian Laboratory Services for gold and multi-elements assays including silver, lead, zinc, antimony, bismuth and copper. In addition, a 1:10,000 geological mapping and rock sampling program was completed (12km²). Anomalous targets were identified in this initial survey and followed-up by a close-spaced infill soil (a further 857 soil samples analysed) survey that highlighted several anomalous gold areas for drill target selection.

The geochemical soil survey and geological mapping encompassed most historical gold workings including Sueys Claim, Hudson McCrossins, Diggers Shaft, Frasers Find, Martins Shaft, the Gracie and Little Gracie Mines, Vickers Shaft, the Old Bonanza Dyke (NE trending magnetic linear hosting several historic gold mines) and the Goldsworth Mine.

Frasers Find is a potential high-grade target that Sovereign Gold is currently going to tender on. This is a highly anticipated target for the Company and we look forward to updating the market when a tender is awarded.

Previous drilling discovered narrow high-grade structures several hundred meters long[†]:

- 19.1/t Au and 141g/t Ag over 0.6m downhole from 11.1-11.7m
- 25.1g/t Au and 5.6g/t Ag over 0.11m downhole from 23.84-23.95m
- 10.0g/t Au and 316g/t Ag over 0.13m downhole from 27.0-27.13m

With the recent retirement of debt and capital injection into Sovereign Gold, the Company looks forward to planning an aggressive drill program intended to lift shareholder value and will update the market shortly.

For further information please contact:

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[‡] ASX release 5 March 2015

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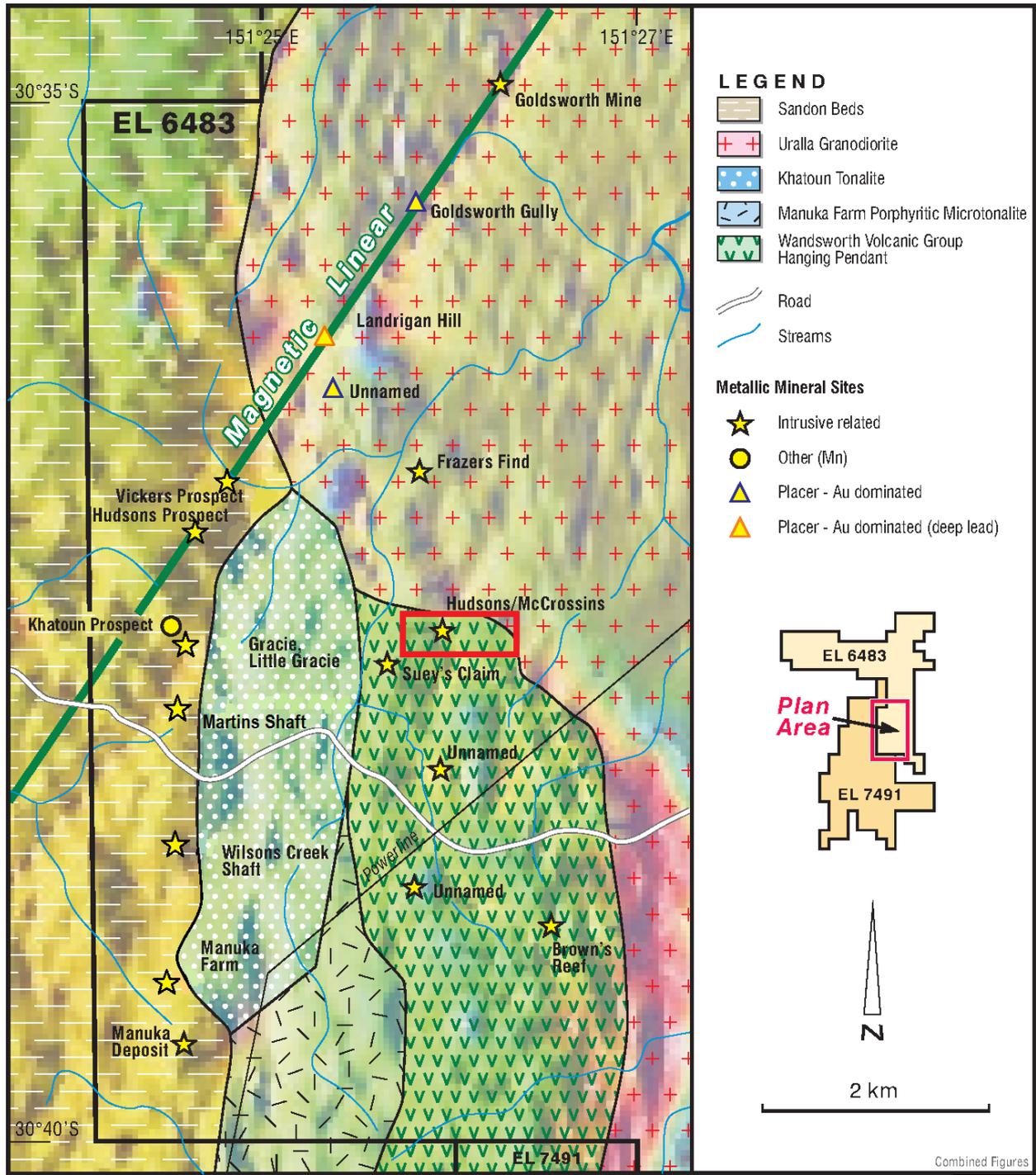


Figure 1: Location of historical mines within the Rocky River-Uralla Intrusion-Related Gold System. The current drilling program will encompass several historical mines and some newly discovered areas with anomalous mineralisation. Drilling has commenced on the Hudsons-McCrossins workings, outlined in red.

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