

Tuesday 21st July 2015

Companies Announcements Office  
Australian Securities Exchange  
(Via ASX Online)  
(Page 1 of 1)

## GUIDANCE FOR FY15 TRADING RESULTS

Academies Australasia Group Limited ('AKG') advises that unaudited preliminary results for FY15 indicate that:

- a. Revenue increased from \$40.5 million\* in FY14 to \$58.0 million\* in FY15, an increase of 43%. Most of the increase came from acquisitions made in FY14 and FY15; and
- b. Earnings before interest, taxation, depreciation and amortisation (EBITDA) for FY15 is expected to be \$2.3 million\* compared to \$5.6 million\* for FY14.

*\*Note: All figures exclude sales from Premier Fasteners (sold in FY14) and revaluations of investments to market value.*

Some of the factors set out in the report for the first half of FY15 continued into the second half. In addition:

- i. Provisions have been taken in June for refunds to students who may be affected by third party courses that have been cancelled;
- ii. Earnings from operations in Western Australia were impacted by the downturn in the mining sector; and
- iii. There were corporate restructure costs. The 18 colleges in the group have been reorganised on a functional basis into five divisions to consolidate recent acquisitions and to position the business for the future.

Christopher Campbell  
Group Managing Director

**For further information** call Chris Grundy, CFO, or Christopher Campbell on +61 2 9224 5555.

*Academies Australasia has been operating for 107 years and listed on the Australian Securities Exchange for 38 years. The group comprises 18 separately licensed colleges operating in New South Wales, Victoria, South Australia, Western Australia and Queensland in Australia, and in Singapore. The group offers more than 250 qualifications in a wide range of recognised courses at different levels – Certificates, Diplomas, Advanced Diplomas and Bachelor and Master Degrees. Over the years, Academies Australasia colleges have taught tens of thousands of students from 122 countries, including 6 dependencies.*