

**OVERWHELMING LOCAL COMMUNITY SUPPORT FOR BATANGAS GOLD PROJECT**

- Large pro-development rally held in Lobo in support of the Batangas Gold Project
- Municipal Council supports economic benefits and environmental responsibility of Project

Perth, Western Australia: Red Mountain Mining Limited (ASX:RMX) is encouraged by the overwhelming demonstration of support during a rally by the local community in the Lobo Municipality for the development of the Company's Batangas Gold Project, located 120km south of Manila in the Philippines.

A pro-development rally was held in Lobo City yesterday and over 1,200 local residents, from all ten nearby Barangays, and other relevant areas, demonstrated their support for the responsible development of the Company's flagship gold project.

The rally was held in response to the Lobo Municipal Council confirming support for the development project's economic benefits and environmental and social development programs, but requiring a demonstration of the social acceptability of the development in order to maintain their endorsement of the Project.

A petition, backing the support of the Municipal Council for the Project, has been signed by over 3,400 people to date, all local to the Lobo area, and will be presented to the Municipal Council and the Government bureaus today.

Red Mountain Managing Director Jon Dugdale said: ***"We are very grateful for the overwhelming show of local community support for development of the Batangas Gold Project."***

***"We have a 12 year track record of funding and supporting social development and environmental and community programs and this is now paying dividends for us."***

***"Securing local community support is one of the most significant hurdles for any international mining company, and we are delighted to have received this show of support from the local community at Lobo."***



**Figure 1: Lobo residents marching to show strong support for the Batangas Gold Project development**



**Figure 2: Lobo residents demonstrating strong support for the Batangas Gold Project development**

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For further information about Red Mountain please visit [www.redmm.com.au](http://www.redmm.com.au) or contact:

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**About Red Mountain Mining Limited and the Batangas Gold Project**

Red Mountain Mining (ASX: RMX) is a gold exploration and development company which listed on the ASX in September 2011. The Company's strategy is to unlock the potential of 'under-developed' gold and polymetallic projects in the greater Asian region by introducing Australian exploration and mining methods and improving efficiencies to gain significant exploration and production upside.

The Company holds a 100% direct and indirect contractual right interest in tenements in the Philippines that contain significant gold resources. Total Mineral Resources at Batangas include Indicated Resources of 2.97 million tonnes @ 2.4 g/t Au, 227,000oz Au and Inferred Resources of 3.22 million tonnes @ 2.1 g/t Au, 218,000oz Au for a total of 6.19 million tonnes at 2.2 g/t Au, 444,000oz Au (ASX announcement 30 June 2014, JORC 2012). The Company is continuing exploration with the objective of upgrading mineral resources at Batangas.

The Company announced an agreement (the Agreement) with London backed, BVI registered, Bluebird Merchant Ventures Ltd (Bluebird) on 23 December 2014. The Agreement includes a two stage funding arrangement totalling US\$5.5 million (~A\$6.7 million), earning Bluebird up to 50% of the current wholly owned subsidiary, Red Mountain Mining Singapore Ltd (RMMS), which is the holder of the Philippines based Batangas Gold Project assets.

Funding under the Agreement with Bluebird will allow the Company to complete a DFS on the project, with initial results confirming low capital and operating costs and recovery of over 100,000 ounces of gold during the initial 5 years of a 10 year production plan (ASX announcement 20 November 2014 and updated 23 January 2015).

Final mine development permitting submissions have been endorsed by the Local Government Councils and are now proceeding through the final stages of approval by the central Philippines Government (ASX announcement 20 May 2015).

The Company is on the lookout for other advanced gold development and exploration opportunities, which will be reviewed on a continuous basis.

### **Cautionary Statement**

*The production targets referred to in this announcement were first released to ASX on 20 November 2014 and updated on 23 January 2015. They are preliminary and there is no certainty that the production targets or the forecast financial information derived from the production targets, will be realised. All material assumptions underpinning production targets or forecast financial information derived from production targets continue to apply and have not materially changed.*

### **Competent Person Statement**

*The historic information in this report relating to Mineral Resources and post 1 December 2013 Exploration Results is based on information compiled by Mr Jon Dugdale who is a Fellow of the Australasian Institute of Mining and Metallurgy and has sufficient exploration experience which is relevant to the various styles of mineralisation under consideration to qualify as a Competent Person as defined in 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Dugdale is a full time employee and Managing Director of Red Mountain Mining Ltd. The Company confirms that the form and context in which the information is presented has not been materially modified and it is not aware of any new information or data that materially affects the information included in the relevant market announcements, as detailed in the body of this announcement. All material assumptions and technical parameters underpinning the Mineral Resource estimates continue to apply and have not materially changed.*

*The new Exploration Results and historic information in this report relating to pre December 2013 Exploration Results is also based on information compiled by Mr Jon Dugdale who has sufficient exploration experience which is relevant to the various styles of mineralisation under consideration to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Dugdale takes responsibility for and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

### **Forward Looking Statements**

*This announcement contains certain forward looking statements. These forward-looking statements are not historical facts but rather are based on Red Mountain Mining's current expectations, estimates and projections about the industry in which Red Mountain Mining operates, and beliefs and assumptions regarding Red Mountain Mining's future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates" "potential" and similar expressions are intended to identify forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Red Mountain Mining, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. Red Mountain Mining cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Red Mountain Mining only as of the date of this presentation. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Red Mountain Mining will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this presentation except as required by law or by any appropriate regulatory authority.*