

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

MARENICA ENERGY LIMITED

ABN

71 001 666 600

Quarter ended ("current quarter")

30 June 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration & evaluation	(4)	(94)
(b) development	-	-
(c) production	-	-
(d) administration	(187)	(958)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	2	8
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	368
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	(189)	(676)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	(5)
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	51	53
(c) other fixed assets	-	4
1.10 Loans to other entities	-	(2)
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	51	50
1.13 Total operating and investing cash flows (carried forward)	(138)	(626)

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1.13	Total operating and investing cash flows (brought forward)	(138)	(626)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	337	848
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
Net financing cash flows		337	848
Net increase (decrease) in cash held		199	222
1.20	Cash at beginning of quarter/year to date	136	111
1.21	Exchange rate adjustments to item 1.20	-	2
1.22	Cash at end of quarter#	335	335
# A\$36k held in Namibia in N\$ at 30 June 2014 has been included in opening balance of Year-to-Date column			

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	-
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

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Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

The company issued 269,602 fully paid ordinary shares in lieu of a portion of salary/fees owed to CEO, Murray Hill, and consultant, John Sestan, totalling \$67,435 as per ASX announcement dated 13 February 2015.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil.

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	1,651	1,651
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	45
4.2 Development	-
4.3 Production	-
4.4 Administration	117
Total	162

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	8	5
5.2 Deposits at call	327	131
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	335	136

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Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements and petroleum tenements acquired or increased			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities (description)	675,000	-	
7.2	Changes during quarter			
	(a) Increases through issues	Nil		
	(b) Decreases through returns of capital, buy-backs, redemptions	Nil		
7.3	+Ordinary securities	15,567,325	15,567,325	

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7.4	Changes during quarter				
	(a) Increases through issues	1,769,903	1,769,903		
	Issue shares to M Hill/J Sestan in lieu of salaries & consulting services	98,552 73,101 97,950	98,552 73,101 97,950		
	Placement	1,500,000	1,500,000		
	(b) Decreases through returns of capital, buy-backs	Nil			
7.5	+Convertible debt securities			<i>Conversion Price</i>	<i>Maturity Date</i>
	Convertible Note	16,507	-	\$1.80	On or before 14 November 2016
7.6	Changes during quarter				
	(a) Increases through issues	Nil			
	(b) Decreases through securities matured, converted	Nil			
7.7	Options (description and conversion factor)	721,059	-	<i>Exercise Price</i> \$0.355	<i>Expiry date</i> 26/11/2018
7.8	Issued during quarter	Nil			
7.9	Exercised during quarter	Nil			
7.10	Expired during quarter	180,000		\$2.70	30/04/2015
7.11	Debentures (totals only)	Nil			
7.12	Unsecured notes (totals only)	Nil			

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:
(Director)

Date: 30 July 2015

Print name: Alan Douglas Buerger

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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