



ANNOUNCEMENT

Singapore UEN 2012010180E | ARBN 158 717 492 | www.asaplusresources.com

A\$0.24

[30 June 2015]

ASX Code: AJY

ISSUED CAPITAL

Issued Shares: 88,000,000
Market Cap: \$21,120,000

BOARD OF DIRECTORS

Ir Che Mohamed Hussein
LAU Eng Foo (Andy)
Dominic LIM Kian Gam

QUARTERLY ACTIVITIES REPORT FOR THE QUARTER FROM 1 APRIL 2015 TO 30 JUNE 2015 (THE “REPORTING QUARTER”)

HIGHLIGHTS

- ◆ Development preparatory works, including application for mining permit, deliberately slowed down due to weak market for iron ore.
- ◆ Exploring other investment opportunities (other than iron ore) within the mining sector in the People's Republic of China.

1. Application For the Mining Permit (the “Application”)

Work on the Silverstone Project during the Reporting Quarter was to follow up on the Application. As of the date of this Quarterly Activities Report, there is no indication whether or when the Application will be approved. However, given the weak demand for, and consequently depressed prices of, iron ore, the Company has made a deliberate decision to slow-down the pace of works in this respect.

2. Assessment of prospects in the mining sector

The Company is exploring a number of projects within the mining sector (other than iron ore) in the People's Republic of China which are still feasible for investment. As of the date of this Quarterly Activities Report, one prospect, namely a tenement for an existing (but currently not in production) iron ore under a current mining permit, appeared to be feasible. The Company had submitted a bid for this prospect.

3. Exploration Expenditure Incurred

Total expenditure incurred and paid for activities classified as exploration and investigation works carried out during the Reporting Quarter was A7,314. These are to meet the minimum expenditure requirement under local PRC regulations to preserve the Company's claim costs for work done for preparation of the Company's submission for the extension of the exploration permit for the Silverstone Project.

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Other Information Required Under Listing Rule 5.3

(a) Information Required under Listing Rule 5.3.2

During the Reporting Quarter, no activity relating to mining production or development was carried out.

(b) Information Required under Rule 5.3.3

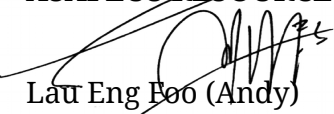
The mining tenements held at the end of the quarter and their location	The Silverstone Project, a 4.83 km ² tenement located in Datian County, Sanming City, Fujian Province in the People's Republic of China, under exploration licence number T35120110102043628 which expired on 30 October 2014. The Company has applied to the relevant authorities to extend this permit.
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The mining tenements acquired and disposed of during the quarter and their location.	None
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The beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter.	None
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The beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter	None
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Issued for and on behalf of
ASAPLUS RESOURCES LIMITED


Lau Eng Foo (Andy)
Managing Director
31 July 2015