

## QUARTERLY UPDATE & APPENDIX 4C

**Sydney, 31 July 2015:** Mint Payments (**ASX: MNW**) (“**Mint**” or “**the Company**”) today reported its cash flow for the quarter ended 30 June 2015. Operating Cash Receipts of \$681,000 reflects an increase of 28% from the previous quarter. At the end of the quarter, the Company had total available funds of \$5.4 million (excluding Placement funds of \$4 million and proceeds from the Share Purchase Plan, both announced subsequent to the end of the June quarter on 21 July 2015).

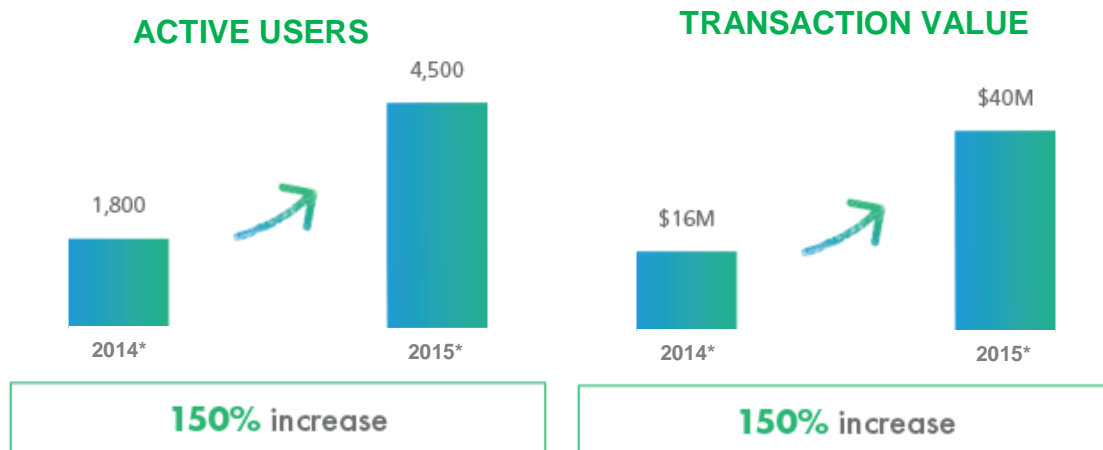
### SUCCESSFUL COMPLETION OF PLACEMENT & SHARE PURCHASE PLAN

On 21 July 2015, the Company announced that it had completed a placement to a strategic investor, Vix Investments Limited (as manager for Utilico Investments Limited LON: UIL) (“**Placement**”). The Placement was made pursuant to s708 (11) of the Corporations Act 2001, to raise \$4,000,000. Vix Investments Limited is a global Fintech investor specialising in the payments sector. Other current and recent Vix portfolio investments in the payments sector locally include the recently ASX listed Touchcorp (ASX: TCH), on-line identity verification experts Vix Verify, mobile recharge and payments provider Fusion Payments, international student payments specialist Cohort Solutions, virtual card payments processor Optal, and transport ticketing/payments solutions provider Vix Technology.

The Company also recently announced a Share Purchase Plan (“**SPP**”) for existing shareholders at the same price as the Placement. The amount raised by the SPP will be capped at \$1,000,000.

The funds raised by the Placement and SPP combined with existing cash and available funds, will be used to pursue growth opportunities for the Company through the execution of the Company’s omni-channel payments strategy, entry into select Asia-Pacific markets and general working capital.

### KEY PERFORMANCE METRICS



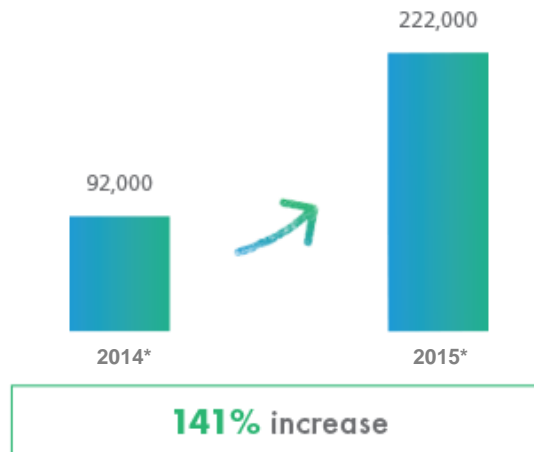
**SYDNEY**  
 Level 4 Unit 3 436-484 Victoria Road  
 Gladesville NSW 2111 Australia  
 Ph: +61 287 527 888

**SINGAPORE**  
 Marina Bay Financial Centre Tower Two  
 Level 39, 10 Marina Boulevard, Singapore 01898  
 W1B 5TD  
 Ph: +65 6818 6399

an ASX listed company 

**Registered Address**  
**Mint Payments Limited** • Level 4 Unit 3 436-484 Victoria Road • Gladesville • 2111 • NSW • Australia • ABN No: 51 122 043 029  
 www.mintpayments.com

## TRANSACTIONS



\*Relates to period ending June of each corresponding year

## CUSTOMER UPDATES

*Bank of New Zealand launches new PayClip with eftpos, contact and contactless capabilities*

In May 2015, Mint announced that its partnership with Bank of New Zealand (“**BNZ**”) resulted in the successful deployment and enhancement of BNZ’s “PayClip” payments product, which now enables business owners in New Zealand to accept the full spectrum of card payments. The new PayClip product is a significant milestone for BNZ as it looks to position itself to take advantage of the New Zealand electronic payments market which is growing at a rapid pace.

To further cement Mint’s presence in the New Zealand payments space, Mint has entered into an aggregation agreement with Paymark. Paymark is New Zealand’s leading electronic payments provider with more than 75,000 merchants and over 110,000 EFTPOS terminals connected to its network. It is estimated that approximately two-thirds of total spending in New Zealand is done electronically using EFTPOS and credit cards, with 75% of New Zealand’s electronic transactions processed by Paymark.<sup>1</sup>

BNZ’s head of small business, Harry Ferreira commented: “PayClip has been available to our customers since September 2013, and we’ve worked closely with them to deliver even better value through compatibility with more smart devices via Bluetooth connectivity, increased payment options and contactless payment technology. Our customers tell us that PayClip has made a huge difference to their cash flow and made it easier to do business, but most importantly it has enabled them to increase their profit. PayClip enables businesses to reach new customers and therefore sell more products and services.”

### *New Customers*

During the quarter, the Company further strengthened its sales and distribution network by entering into eight distribution agreements; this includes two significant new strategic customers and partners, Tappr and eWAY.

In June 2015, Mint entered into an agreement with Tappr Pty Ltd (“**Tappr**”) where Tappr will integrate its Point of Sale (“**POS**”) application with Mint’s “card present” payment solution to accept the full spectrum of card payments. The Tappr solution will consist of a reader, app and dashboard analytics with a view to servicing direct SME customer channels. As part of the agreement, Tappr will be required to purchase a minimum of 500 licenses and hardware from Mint upon every order made to Mint.

<sup>1</sup> Source: <https://www.paymark.co.nz/about-paymark/our-company.html>

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Brett Hales, CEO of Tappr said: "Tappr is pleased to be working with Mint to assist with executing on its commercialisation strategy. Tappr is capitalising on the rapid growth in the mPOS and mobile payments industry by offering the Tappr solution directly to SME's and retailers",

"Tappr's vision is to be a market leading small business tool in the SME space by the end of 2015 replacing the traditional SME/banking relationship. Our partnership with Mint, a leading payments solution provider in Australia, will allow us to do that" Mr. Hales concluded.

The Company also entered into an agreement with eWAY where eWAY have licenced Mint's "card present" capability to distribute their own mobile point of sale ("mPOS") solution. eWAY's 20,000+ merchants will now be able to accept the full spectrum of card payments. eWAY's mPOS solution will consist of eWAY's mobile application that is integrated with Mint's software application (Mintegrate SDK/API) and the Mint card reader device. eWAY's mPOS solution is designed to better service the needs of SME's who want to improve their cash flow; with the ability to connect to a wide range of small business applications such as online accounting software for invoicing, CRM solutions such as Salesforce and online shopping carts such as Shopify for inventory.

Mint's partnership with eWAY will provide an omni-channel payments solution across markets in Australia, New Zealand, Singapore, Hong Kong and Malaysia.

Matt Bullock, CEO of eWAY said: "Since 1998 we have been providing payment services to SMEs with a focus on simplicity and personalised customer service. 42% of all face-to-face transactions are processed using EFTPOS cards, and by using our mPOS solution, SMEs will be able to sell up to 42% more. Today's announcement marks eWAY's expansion into the lucrative omni-channel space by allowing our 20,000+ merchants to accept card present payments using Mint's unique, agile and cost effective mPOS solution."

Mint will derive ongoing revenues from monthly fees, merchant service fees, transaction fees and hardware fees from these distribution customers. With these customers looking to progressively deploy Mint's payment solution in the new financial year.

A copy of the Appendix 4C is attached.

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### About Mint Payments Limited

Mint Payments Limited is a leading non-bank, omni-channel payments (retail, mobile and online) provider for businesses in Australia and New Zealand. Mint Payments has a payments technology and transactions processing platform that enables corporate enterprises to accept credit and debit card payments on various mobile devices, tablets and connected online devices. The Company has invested and built bank grade payments technology and infrastructure that has allowed it to become a multi-channel and multi-national payments organisation. Mint Payments is headquartered in Sydney, Australia with offices and operations in Singapore as a base for the Asia-Pacific markets.

For further information, please contact:

#### Corporate enquiries:

Alex Teoh  
Chief Executive Officer, Mint Payments Limited  
Phone: +61 2 8752 7888

Or visit our corporate website on [www.mintpayments.com](http://www.mintpayments.com)

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## Appendix 4C

### Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

Mint Payments Limited

ABN

51 122 043 029

Quarter ended ("4<sup>th</sup> quarter")

30<sup>th</sup> June 2015

#### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A (000's)	Year to date Jun-15 (12 months) \$A (000's)
1.1 Receipts from customers	681	2,275
1.2 Payments for		
(a)staff costs	(1,314)	(5,805)
(b)advertising and marketing	(80)	(222)
(c)research and development	-	-
(d)leased assets	-	-
(e)other working capital	(1,599)	(3,538)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	15	133
1.5 Interest and other costs of finance paid	(96)	(315)
1.6 Income taxes paid	-	-
1.7 Other (including operating grant receipts)	-	1,145
<b>Net operating cash flows</b>	<b>(2,393)</b>	<b>(6,327)</b>

+ See chapter 19 for defined terms.

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**Appendix 4C**  
**Quarterly report for entities**  
**admitted on the basis of commitments**

	Current quarter \$A (000's)	Year to date Jun-15 (12 months) \$A (000's)
<b>1.8 Net operating cash flows (carried forward)</b>	<b>(2,393)</b>	<b>(6,327)</b>
<b>Cash flows related to investing activities</b>		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	(33)	(182)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
<b>Net investing cash flows</b>	<b>(33)</b>	<b>(182)</b>
<b>1.14 Total operating and investing cash flows</b>	<b>(2,426)</b>	<b>(6,509)</b>
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, etc.	36	797
1.16 Repayment of convertible notes	-	-
1.17 Proceeds from borrowings	1,140	6,000
1.18 Repayment of borrowings	-	(5,842)
1.19 Dividends paid	-	-
1.20 Other expenses	(385)	(497)
<b>Net financing cash flows</b>	<b>791</b>	<b>458</b>
<b>Net increase (decrease) in cash held</b>	<b>(1,635)</b>	<b>(6,051)</b>
1.22 Cash at beginning of quarter/year to date	5,040	9,456
1.23 Exchange rate adjustments to item 1.20	-	-
1.24 <b>Cash at end of quarter</b>	<b>3,405</b>	<b>3,405</b>

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**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A (000's)
1.24	Aggregate amount of payments to the parties included in item 1.2	186
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Payment of executive and non-executive directors salaries and fees

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Nil

**Financing facilities available**

*Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).*

		Amount available \$A (000's)	Amount used \$A (000's)
3.1	Loan facilities	8,000	6,000
3.2	Credit standby arrangements	-	-

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**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A (000's)	Previous quarter \$A (000's)
4.1 Cash on hand and at bank	3,405	5,040
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.23)</b>	<b>3,405</b>	<b>5,040</b>

**Acquisitions and disposals of business entities**

	Acquisitions <i>(Item 1.9(a))</i>	Disposals <i>(Item 1.10(a))</i>
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

**Compliance statement**

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- This statement does ~~not~~\* *(delete one)* give a true and fair view of the matters disclosed.



Sign here: ..... Date: 31/07/2015  
 Managing Director/ Chief Executive Officer  
 Print name: Alex Teoh

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Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
  
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
  - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
  - 9.2 - itemised disclosure relating to acquisitions
  - 9.4 - itemised disclosure relating to disposals
  - 12.1(a) - policy for classification of cash items
  - 12.3 - disclosure of restrictions on use of cash
  - 13.1 - comparative information
  
3. Accounting Standards. ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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