

25th August 2015

Crowd Mobile executes term sheet for debt financing

Crowd Mobile (**ASX: CM8 & FWB-XETRA: CM3**) is pleased to announce that it has executed a term sheet with a European-based finance company regarding the provision of senior debt financing for purpose of funding the Track Holdings ("Track") acquisition.

Whilst the detailed terms of the facility are confidential, the key points are summarised below:

- Initial Facility amount is for EUR 9m [AUD \$14.5m]
- Facility is 3 year and revolving in nature, providing a flexible funding base for the business

Commenting on the executed term sheet, Chief Executive Officer Domenic Carosa said: "We are very pleased to have executed a highly flexible and competitively priced financing package. This is a significant step forward as Crowd Mobile moves closer to finalising the Track acquisition.

"We are continuing to review a number of other proposals for additional funding options, and will provide further updates to the market at the appropriate time."

-ENDS-

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About Crowd Mobile

Crowd Mobile is a global m-Payments, mobile entertainment and micro job network that allows customers globally to *crowd source* answers to their much-needed questions and pay a small fee for each answer received. Crowd Mobile operates in Australia, NZ, UK, Ireland, France, Germany, Austria, Belgium, Portugal, Spain, The Netherlands, Switzerland, Italy, Poland, Norway and Turkey across over 10 languages. Crowd Mobile answered more than 3.4 million questions in FY14.

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