

26 August 2015

Companies Announcement Office
Via Electronic Lodgement

PENINSULA EXECUTES KEY URANIUM CONTRACTS

Highlights

- **Customers are major United States power utilities**
- **1,935,000 pounds of U3O8 with deliveries commencing in 2016**
- **Contract price significantly above current spot price**

Peninsula Energy Limited (Peninsula or the Company) is pleased to advise that it has entered into two new uranium concentrate sale and purchase agreements with major United States power utilities. Deliveries of uranium concentrate will commence in 2016 and up to 1,935,000 pounds of uranium will be delivered by Peninsula under the new agreements.

The agreements contain prices that are consistent with the Term contract prices reported by uranium industry commentators during the first half of 2015. Other terms and conditions of the agreements reflect uranium industry norms.

Securing these new Term contracts means Peninsula has four significant agreements in place for a major portion of the U3O8 it wants contracted over the next five years. These committed sales contracts substantially increases revenue certainty whilst allowing an appropriate level of planned production free for future contracting in an increasing price environment.

Peninsulas' Managing Director/CEO Gus Simpson commented: *"We are very pleased to add two more contracts to Peninsula's forward sale position, guaranteeing a significant proportion of the Company's revenue stream at better than market when production commences at the Lance Projects."*

This is the announcement that was referred to in the Company's request for a trading halt on 24 August 2015.

Yours sincerely



John (Gus) Simpson
Managing Director/CEO

For further information, please contact our office on +61 (0)89380 9920 during Normal business hours.