

## Appendix 4E

FULL YEAR REPORT

Rule 4.3A



### YEAR ENDED 30 JUNE 2015

(Previous corresponding period: 30 June 2014)

The following information should be read in conjunction with Bulletproof's 2015 Financial Report

### Results for announcement to the market

				\$'000
Revenue from operations	up	59.4%	to	29,165
Net profit for the year from continuing operations	up	7,738.1%	to	4,435

	Normalised Results <sup>(1)</sup>		Reported Results <sup>(2)</sup>	
	\$'000	% Movement	\$'000	% Movement
Revenue from operations	29,165	59.4%	29,165	59.4%
Earnings before interest, tax, depreciation and amortisation	4,184	44.5%	8,330	242.3%
Net profit / (loss) for the year	548	21.8%	4,435	7,738.1

<sup>(1)</sup> Normalised results have been adjusted to exclude the following;

	2015 \$'000	2014 \$'000
Gain on revaluation of financial liabilities	(1,229)	(758)
Write back of financial liabilities	(2,917)	-
Expensed broker options	-	779
Acquisition costs	-	441
Adjustment for income tax expense related to acquisition expenses	259	(68)
<b>Underlying Profit / (Loss) for the year from continuing operations</b>	<b>548</b>	<b>450</b>
Net Interest	152	294
Depreciation and amortisation expense	3,333	2,178
Current Tax Expense	59	193
Deferred Tax Expense / (Benefit)	92	(220)
<b>Underlying EBITDA for the year from continuing operations</b>	<b>4,184</b>	<b>2,895</b>

<sup>(2)</sup> Reported results based on audited accounts

