

MARKET RELEASE

28 August 2015

Lemur Resources Limited

REMOVAL FROM OFFICIAL LIST

Lemur Resources Limited (the "Company") will be removed from the official list of ASX Limited as from the close of trading on Tuesday, 1 September 2015 pursuant to listing rule 17.14 following compulsory acquisition of the Company's securities by Bushveld Minerals Limited under its takeover offer announced 29 May 2015.

Security Code: LMR

Ben Secrett Senior Adviser, Listings Compliance