



**Central
Petroleum**

WAKE UP, AUSTRALIA!
YOUR COUNTRY NEEDS THE TERRITORY

RIU GOOD OIL CONFERENCE

Central Petroleum Limited
ASX:CTP

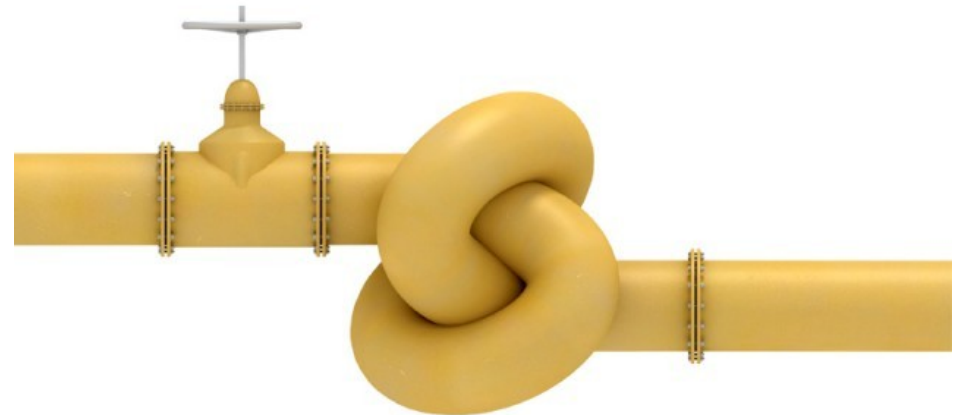
Disclaimer



1. This presentation is not intended for prospective investors and does not purport to provide all of the information an interested party may require in order to investigate the affairs of Central Petroleum Ltd ("Company"). This presentation does not attempt to produce profit forecasts for the Company and should not be relied upon as a forecast or as a basis for investment into the Company. It presents details of scoping studies and does not present and should not be construed to present financial forecasts for potential shareholders or investors. The authors are competent persons with appropriate qualifications and relevant experience and the assumptions used and the conclusions reached in this report are considered by them to be based on reasonable grounds and appropriate for the scope of the assignment. The conclusions reached in this report are based on market conditions at the time of writing and as such may not be relied upon as a guide to future developments.
2. The information herein is provided to recipients on the clear understanding that neither the Company nor any of its representatives, officers, employees, agents or advisers ("Company Personnel") takes any responsibility for the information, data or advice contained or for any omission or for any other information, statement or representation provided to any recipient. Recipients of this presentation must conduct their own investigation and analysis regarding any information, statement or representation contained or provided to any recipient or its associates by the Company or any of the Company Personnel. Each recipient waives any right of action, which it has now or in the future against the Company or any of the Company Personnel in respect of any errors or omissions in or from this presentation, however caused. Potential recoverable petroleum numbers are estimates only until the prospects are evaluated further by drilling and/or seismic and are unrisks deterministically derived.
3. This presentation is the property of the Company and it is not authorised for distribution, copying or publication or dissemination to the public by any means or for any reason whatsoever by parties other than by the Company. The recipient of this presentation should take appropriate legal advice as to whether such receipt contravenes any relevant jurisdiction's financial or corporate regulatory regimes, and, if so, immediately destroy this material or return it to the sender.
4. Potential volumetrics of gas or oil may be categorised as Undiscovered Gas or Oil Initially In Place (UGIIP or UOIIP) or Prospective Recoverable Oil or Gas in accordance with AAPG/SPE guidelines. Unless otherwise annotated any potential oil or gas or UGIIP or UOIIP figures are at "high" estimate in accordance with the guidelines of the Society of Petroleum Engineers (SPE) as preferred by the ASX Limited but the ASX Limited takes no responsibility for such quoted figures. As new information comes to hand from data processing and new drilling and seismic information, preliminary results may be modified. Resources estimates, assessments of exploration results and other opinions expressed by the Company in this presentation or report may not have been reviewed by relevant Joint Venture partners. Therefore those resource estimates, assessments of exploration results and opinions represent the views of the Company only. Exploration programs which may be referred to in this presentation or report are subject to several contingencies inclusive of force majeure, access, funding, appropriate crew and equipment and may not have been approved by and relevant Joint Venture partners and accordingly constitute a proposal only unless and until approved. Any mention of potential raising of capital anywhere is subject to various contingencies inclusive of the state of the markets, commodity prices, appropriate support and the ASX Listing Rules.
5. This document may contain forward-looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of the Company. These risks, uncertainties and assumptions include (but are not limited to) commodity prices, currency fluctuations, economic and financial market conditions in various countries and regions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay or advancement, approvals and cost estimates. Actual values, results or events may be materially different to those expressed or implied in this document. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements. Any forward looking statement in this document is valid only at the date of issue of this document. Subject to any continuing obligations under applicable law and the ASX Listing Rules, or any other Listing Rules or Financial Regulators' rules, the Company and the Company Personnel do not undertake any obligation to update or revise any information or any of the forward looking statements in this document if events, conditions or circumstances change or that unexpected occurrences happen to affect such a statement. Sentences and phrases are forward looking statements when they include any tense from present to future or similar inflection words, such as (but not limited to) "believe," "estimate," "anticipate," "plan," "predict," "may," "hope," "can," "will," "should," "expect," "intend," "is designed to," "with the intent," "potential," the negative of these words or such other variations thereon or comparable terminology, may indicate forward looking statements.
6. The views and opinions expressed in this presentation, the resources, UGIIP and UOIIP figures, unless otherwise qualified do not necessarily reflect the views of existing joint venture partners.

Looming Supply Crisis

- East Coast industrial centres face genuine shortages of natural gas supply from mid-2016
- Expect major price increases, rationing and non-supply.
- Industries depending on natural gas most at risk:
 - Fertiliser
 - Explosives
 - Aluminium
 - Glass and building materials
 - Hospitals
 - Domestic users



Where we are



- By March 2016, 6 LNG trains will come on stream at Gladstone.
- A single train approximates total NSW Gas Consumption.

- 76.7% of NSW Gas Consumption is used by 500 manufacturers who employ 300,000 people, 2/3 of which gas is an essential feedstock with no available substitute.
- 30,000 SMEs (Small to Medium Enterprises) in NSW, who employ 5 to 6 people, use gas as a feedstock (35,000 in total)
- Between 450,000 to 500,000 people in NSW alone are employed by companies using gas as a feedstock.

Where we are (continued)



- Queensland consumes more gas for industrial use than NSW.
- Gas is the only presently available method to incinerate hospital waste at the required temperature.
- AEMO (Australian Energy Market Operator) assumes 20% reduction in consumption of gas by industrial consumables.

For personal use only

Where we are (continued)

- Reserve downgrades abound and costs of production of gas rising as Bass Strait and Cooper matures. Credit Suisse estimates 4500 PJ of 2p shortage for LNG Plants at Gladstone alone.
- KTT (Kipper Tuna Turrum) only arrests Bass Strait Decline curve (i.e. does not increase supply).
- Ramp up gas disappears with last train going on stream.



- Exploration funds disappearing in low oil price environment with BDO survey showing a 45% decline in 2 years
- ACCC inquiry reports in February / March next year.

Where we are (continued)

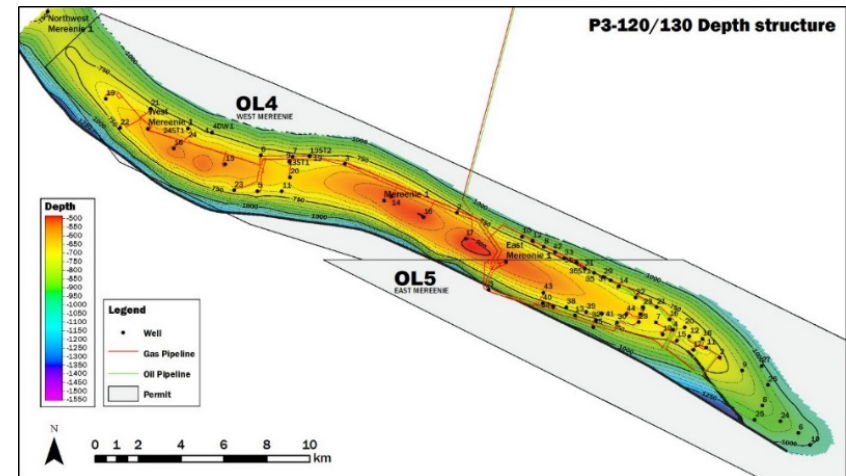


- Activists trying to prevent future supplies by banning fracking.
- Fracking has been used since 1948.
- About half of the world's gas supply comes from fracked sources.
- Numerous scientific enquiries state fracking under appropriate regulation is not a risk. At risk are the people whose jobs depend on gas security.



Here Comes NT Cavalry

- Mereenie is the largest onshore oil and gas structure ever discovered in Australia.
- Central acquires 50% interest in Mereenie.
- Mereenie has 5 producing zones, only 1 of which is oil.
- 3 of these zones require more appraisal/development.
- Between NT Government and Amadeus Basin current capacity approximately 100 TJ/day (36.5 PJ p.a. available for the Northern Territory Eastern Gas Interconnect (NEGI) or 30% of shortfall in 2019).
- Low Production Costs



Here Comes NT Cavalry (continued)



- Central aims to supply 100 TJ/day from at or near Mereenie, Palm Valley and Dingo and surrounds by 2018-19.
- Presently the company has 230 PJ of uncontracted reserves for NEGI but it aims to increase this to over 300PJ by Financial Investment Decision (FID) of NEGI.
- To achieve Long Term Gas Security for Australia (which may only be possible with the Moomba route), Central would need to achieve its goals, which include paying between \$5 to \$10 million p.a. in royalties and giving greater local autonomy to Territorians.
- NEGI pipeline approval is urgently needed for NT to alleviate looming gas shortages at East Coast demand centres.

NT is Central to Us



Our Employment Philosophy

1. Family values for working families.



2. Northern Territory for Northern Territorians.



3. Traditional Values for Traditional Owners.



For personal use only

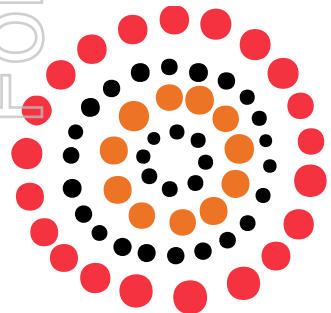
Contact Us



Richard Cottee

Managing Director

Ph: +61 (0) 7 3181 3800 | Fx: +61 (0) 7 3181 3855
Level 32, 400 George Street, Brisbane, Queensland 4000, Australia
PO Box 12214, George Street, Queensland 4003, Australia
info@centralpetroleum.com.au | centralpetroleum.com.au



**Central
Petroleum**

For personal use only