

8 September 2015

Crowd Mobile executes term sheet for mezzanine debt financing

Crowd Mobile (**ASX: CM8 & FWB-XETRA: CM3**) is pleased to announce that it has executed a term sheet with a San Francisco based private equity firm with respect to the provision of mezzanine debt financing for the purpose of funding the Track Holdings ("**Track**") acquisition.

Whilst the detailed terms of the facility are confidential, the key points are summarised below:

- Facility amount is for EUR 5m [AUD \$8m];
- The facility is a term loan with a 3 year maturity;
- After an initial 6-month interest-only period, principal and interest payments will commence; and
- The facility will rank behind the senior debt facility.

This EUR5m [AUD \$8m] is in addition to the previously announced EUR 9m [AUD \$14.5m] debt facility announced by the Company on 25 August 2015.

Commenting on the executed term sheet, Chief Executive Officer Domenic Carosa said:

"We are very pleased to have executed a flexible and competitively priced financing package. This is a significant step forward as Crowd Mobile moves closer to finalising the Track acquisition."

"We are continuing to review a number of other proposals for additional funding options, and will provide further updates to the market at the appropriate time."

-ENDS-

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About Crowd Mobile

Crowd Mobile is a global m-Payments, mobile entertainment and micro job network that allows customers globally to *crowd source* answers to their much-needed questions and pay a small fee for each answer received. Crowd Mobile operates in Australia, NZ, UK, Ireland, France, Germany, Austria, Belgium, Portugal, Spain, The Netherlands, Switzerland, Italy, Poland, Norway and Turkey across over 10 languages. Crowd Mobile answered more than 3.4 million questions in FY14.

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