

ASX ANNOUNCEMENT

8 September 2015

Lend Lease Trust – Fund Payment Notice Notice for the purpose of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953

Set out below are the components for the Lend Lease Trust distribution for the six month period ended 30 June 2015 in respect of the following payment:

Record Date	31 August 2015
Payment Date	18 September 2015
Trust Distribution	4.129161 cents per unit

Lend Lease Trust declares that it is a managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953, in respect of the income year ending 30 June 2015.

The components of the distribution are provided solely for the purposes of MIT non-resident withholding tax under Subdivision 12-H of the Taxation Administration Act 1953, and should not be used for any other purpose.

Components of the Distribution	Cents per unit
Other Australian Taxable Income	1.219806
Capital Gains in relation to Taxable Australian Property – Discount Method (Doubled as required by s14-405)	2.188746
Capital Gains in relation to Taxable Australian Property – Non – Discount Method	0.025610
Fund Payment	3.434162
Australian Interest Income	0.594261
Other Foreign Assessable Income	0.100738
Total Distribution	4.129161

This distribution includes a 'Fund Payment' of 3.434162 cents per unit pursuant to Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953, in respect of the income year ending 30 June 2015.

Australian resident securityholders should not rely on this notice for the purposes of completing their income tax returns. Details of the Lend Lease Trust distribution components for the year ended 30 June 2015 will be provided in a tax statement which will be dispatched to securityholders on 18 September 2015 with the final distribution statement. In addition, a Tax Estimator is available within the Investor Centre on Lend Lease's website (www.lendlease.com). This Estimator has been provided to assist investors in calculating the taxable components of their 2015 Lend Lease Group distributions for the preparation of your 2015 Australian Individual Income Tax Return. The Estimator should be read together with the Lend Lease Group Tax Return Guide 2015. A copy of the Lend Lease Group Tax Return Guide 2015 is available online on the Taxation section of the Lend Lease Group Investor Centre web page.

Lend Lease Corporation Limited ABN 32 000 226 228 and
Lend Lease Responsible Entity Limited ABN 72 122 883 185 AFS Licence 308983
as responsible entity for Lend Lease Trust ABN 39 944 184 773 ARSN 128 052 595

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