



MARINDIMETALS_{LD}

ASX/Media Release

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Marindi Metals Ltd
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Australia

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Issued Capital 876.9 million fully
paid ordinary shares.236.8 million
options

ASX Symbol: MZN

Newman Zinc Project, WA – Drilling and Exploration Update

Marindi Metals (ASX: MZN) is pleased to provide an update on the ongoing drilling program at its flagship Newman Zinc Project in Western Australia.

A total of four diamond holes with Reverse Circulation (RC) pre-collars have been successfully completed at the Wolf Prospect. A further two pre-collars were abandoned due to excessive deviation.

A total of 1353.9m has been drilled to date, comprising 747.3m of RC and 606.6m of diamond drilling.

A consistent zone of brecciated silica-sericite-hematite alteration has been intersected in all holes and, when considered in combination with the historical drilling data from this area, a zone of interest approximately 30-50m in true width can be traced for at least 400-500m of strike and potentially extending for at least a kilometre.

Drill-hole samples have been dispatched to the analytical laboratory for assay and results are expected in the next 2-3 weeks.

The drill rig has now moved to the Prairie zinc deposit to test the down-plunge and down-dip potential of some areas of high-grade mineralisation within this deposit.

The rig will then move to the Titan coincident gravity and magnetic anomaly to extend a previous drill hole to approximately 650m, as part of a drill program which is being part-funded by the Western Australian government through the Exploration Incentive Scheme.

The Company's exploration program will then move on to test the southern extensions of the Prairie deposit at Prairie Pup. The drill program is expected to finish by late October.

It is anticipated that further diamond drilling will be undertaken at Wolf once analytical results have been received from the first four holes.

Accompanying this release is an updated investor Presentation that will be delivered at the *Resources Rising Stars* conference on the Gold Coast on September 24.

Joe Treacy
Managing Director
Marindi Metals Ltd

Competent Persons Statement

Information in this release that relates to Exploration Results is based on information prepared by Mr Joseph Treacy a Member of the Australasian Institution of Mining and Metallurgy and the Australian Institute of Geoscientists and an employee of Marindi metals Ltd. Mr Treacy has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Treacy consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

Material in this release that relates to Mineral Resources is based on information prepared by Mr Mark Drabble, who is a Member of the Australasian Institution of Mining and Metallurgy. Mr Drabble is an employee of Optiro Pty Ltd. Mr Drabble has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Drabble consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

Drill Hole Table

Hole	Local_E	Local_N	Local_mRL	MGA_E	MGA_N	AHD_m	Az_Mag	Dip	EOH	RC	NQ2	NQ3	Prospect Location
PDP423	17535	9728	633	731469	7376053	633	38	-59	31	31			Wolf
PDD424	17535	9728	633	731469	7376053	633	38	-55	225.5	71.7	153.8		Wolf
PDD425	17535	9728	633	731469	7376053	633	25	-53	194.1	98.6	95.5		Wolf
PDD426	17647	9712	630	731537	7375962	630	50	-55	294	98.6	138.9	56.5	Wolf
PDP427	17647	9712	630	731537	7375962	630	50	-51	133	133			Wolf
PDD428	17868	9673	633	731665	7375779	633	42	-50	360.3	198.4	86.9	75	Wolf
PDP429	19700	10137	625	733283	7374809	625	225	-60	in progress	116			Prairie