

BPS/TESS SOFTWARE RECEIVES SIGNIFICANT INDUSTRY ENDORSEMENT

BPS Technology Limited (ASX: BPS) is pleased to announce that its cloud based trade exchange software TESS has received key industry endorsement and recognition at the recent International Reciprocal Trade Association's (IRTA) global conference in Mexico.

The TESS software received an Outstanding Achievement Award recognising the high quality, ease of use and high levels of support for its interchange software supplied to IRTA, the global governing body of the trade exchange industry.

IRTA accepted delivery of the TESS software in August to run IRTA's currency interchange system used by member exchanges. Since the introduction of the software IRTA has seen record levels of usage and trading conducted across the platform.

Commenting on the award, Ms Annette Riggs, President of IRTA, said, "The introduction and launch of the TESS Software Platforms presents an important milestone for the barter industry as it is the first time we have a technology that can deliver a common set of payment software rails. The TESS white label software carries the recommendation of IRTA as the preferred software for the industry."

At the conference TESS also launched its white label software for use by individual exchanges across the global barter industry. The Company is pleased to announce that following the launch more than 10 exchanges have already lodged expressions of interest to adopt the software for their own exchanges.

BPS Technology's Chief Executive Officer, Trevor Dietz, said, "IRTA's endorsement of TESS and the strong interest levels from global trade exchanges reinforces the need for an affordable, reliable and quality software that can be rolled out across the globe.

"We remain excited by the global application of the TESS software and look forward to continuing the rollout and growing user numbers", said Mr Dietz.

BPS Technology was further recognised at the conference with an Outstanding Achievement Award for its new white label software platforms and for its support to the broader trade exchange industry. In addition, the Bartercard business was also honoured, receiving an Award for Outstanding Contribution to IRTA in North America – a recognition of the important role Mr Paul Bolte, President and CEO of Bartercard USA, has played in his role as a member of IRTA's Board and speaker at the convention.

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About BPS Technology

BPS Technology Limited is an ASX listed company whose subsidiaries operate in 8 countries. More than 24,000 SMEs transact in excess of 1.8m transactions worth \$600m+ per annum using its various technology platforms. BPS earns fees on all transactions over the platforms.

About TESS

TESS (Trade Exchange Software Services) is a software platform which was developed to support all trade exchanges globally. It is the only software recognised and recommended as preferred software by the International Reciprocal Trade Association (IRTA) - the largest professional body governing of the industry globally. TESS produces versions of its software created to service small, medium, large and enterprise level exchanges.

About Bartercard

Bartercard is the world's largest trade exchange. It allows small to medium businesses to conduct business transactions without the use of cash. There are more than 54,000 card holders in 8 countries. Bartercard transactions can be conducted on-line, via its mobile app or across more than 7,000 bank EFTPOS terminals.

About bucqi

bucqi is a disruptive technology based around a loyalty platform designed for SMEs combined with a robust and innovative mobile payment app for both merchants and consumers. Payments platform has been two years in the making and has a number of patents pending. It allows consumers to easily pay for goods and services without taking out their wallet or swiping their credit card and they earn and redeem reward points via a wide range of participating suppliers.

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