



21 October 2015

Company Announcements Australian Securities Exchange Limited Level 4, 20 Bridge Street SYDNEY NSW 2000 **AUSTRALIA**

Dear Sir / Madam

RE: Monadelphous establishes US partnership

Please find attached a copy of the announcement to be issued today by Monadelphous Group Limited.

Yours sincerely,

Philip Trueman

Company Secretary



ASX RELEASE

21 October 2015

Monadelphous establishes US partnership

Leading Australian engineering company Monadelphous Group Limited (ASX: MND) ("Monadelphous" or "the Company") is pleased to announce it has entered into an agreement with US-based Mascaro Construction ("Mascaro") for the establishment of a jointly-owned company, Monaro LLC ("Monaro").

Monaro will be based in Pittsburgh, USA, and deliver multidisciplinary construction services in the Marcellus and Utica gas regions of North East USA, including the states of Pennsylvania, Ohio and West Virginia. The Marcellus and Utica regions contain an abundance of shale gas, and have seen significant investment in recent years in the construction of infrastructure to support gas extraction, processing and downstream production. Monaro will target continued work in this region for the gas, energy and chemical processing industries.

The Company's partner, Mascaro, is a Pittsburgh-based general contractor with extensive experience in the region. Mascaro has a strong civil construction capability, established customer relationships and a track record in the delivery of construction services to the region's gas, infrastructure and power sector, and represents an ideal, complementary partner to the Monadelphous mechanical and electrical capability.

Mr Bob Santillo has been appointed as the local CEO to lead Monaro. Mr Santillo has more than 40 years' experience in the delivery of multidisciplinary construction services in the region, including his previous role as CEO of a reputable local mechanical contractor.

Monadelphous Managing Director, Rob Velletri, said the establishment of Monaro is a key milestone in the Company's growth strategy to enter overseas markets. "Monaro gives Monadelphous a strong entry into the US gas market. Our partner, Mascaro, has a similar organisational culture to Monadelphous, and the combined skills and capabilities of our two businesses will allow Monaro to deliver multi-disciplinary construction services. We are also pleased to have secured the services of Mr Bob Santillo, who comes with high credentials and is an experienced executive in the local market".

Further Information

HOL DELSOUAI USE OUIM

Monadelphous Group Limited (ASX: MND) is a leading Australian engineering group providing construction, maintenance and industrial services to the resources, energy and infrastructure sectors. The Company has two operating divisions – Engineering Construction, providing large-scale multidisciplinary project management and construction services, and Maintenance and Industrial Services, specialising in the planning, management and execution of mechanical and electrical maintenance services, shutdowns, fixed plant maintenance services and sustaining capital works.

Monadelphous is headquartered in Perth, Western Australia, with a major office in Brisbane, Queensland, and projects, facilities and workshops across Australia, New Zealand, China and Papua New Guinea. Please visit our website www.monadelphous.com.au for more information.

Founded in 1988, **Mascaro Construction** is a family-owned business that provides design-build, construction management, and general contracting services. Mascaro is headquartered in Pittsburgh, Pennsylvania, USA. Ranked among the top 250 in Engineering News Record Top 400 Contractors in the United States, Mascaro has been involved with a wide range of projects such as landmark corporate campuses, high-tech research facilities, award-winning bridge structures, power plants, oil and gas pipelines/stations, and manufacturing facilities. Mascaro's commitment to deliver a great project experience for its clients and employees allows it to be the premier provider of quality construction services in the Pittsburgh tri-state region. For more information, please go to www.mascroconstruction.com



Analysts/Investors

Dave Hurst

Investor Relations Phone: +61 8 9315 7312 Mobile: +61 405 839 350

Email: investor_relations@monadel.com.au

<u>Media</u>

David Tasker

PPR - National Director of Media Relations

Phone: +61 8 9388 0944 Mobile: +61 433 112 936

Email: david.tasker@ppr.com.au

