



CASTILLO COPPER LIMITED

ABN 52 137 606 476

23 October 2015

PRO-RATA RENOUNCEABLE ENTITLEMENT ISSUE – DESPATCH OF OFFER DOCUMENTS

As announced to ASX on 7 October 2015, Castillo Copper Limited (**Castillo**) is undertaking a pro-rata renounceable entitlement issue of approximately 422,997,732 fully paid ordinary shares in the capital of the Company (**Shares**) at an issue price of \$0.002 per Share to its shareholders who are registered as shareholders at 4pm (WST) on 20 October 2015 (**Record Date**) to raise approximately \$845,995 (**Entitlement Issue**).

The Company will issue approximately 422,997,732 fully paid ordinary shares on the basis of 1 new Share for every 1 Share held as at the Record Date under the Entitlement Issue (**Offer**). The shares offered under the Entitlement Issue will rank equally with the shares on issue at the date of the prospectus.

The Company advises that the Prospectus and Entitlement and Acceptance forms which relate to the Entitlement Issue have today been posted to all eligible shareholders.

Should you have any queries in relation to this matter, please do not hesitate to contact the Company on (+61 8) 9200 4491.

Yours sincerely

Jack James
Company Secretary
CASTILLO COPPER LIMITED