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ASX Announcement

OK IOT Group – US Sales Agent Agreement

October 26 2015, Sydney: Ardent Resources Limited (“Ardent”) is pleased to provide the following update from OK IOT Group Pty Limited (“IOT”).

IOT has advised that an agreement has been signed with Paul Tobin of Terrapin Ventures, based in California, US, to act as the Non-exclusive Agent for Sales and Distribution of IOT’s range of products in the world’s largest consumer electronics market.

This agreement will allow IOT to achieve the following:

- a) Immediately develop distributors and retailers within the US
- b) Actively seek future Merger and Acquisitions opportunities
- c) Actively seek relationships with US Venture Capital firms
- d) Establish a physical presence for expansion into the US market

Paul Tobin is currently CEO of Terrapin Ventures. He was formerly Executive Chairman of Aussie Farmers Direct, which he helped to grow from a small, early-stage business into a BRW FAST 100 Winner with a national footprint. Paul was responsible for building a management team and introducing systems and processes that allowed Aussie Farmers Direct to handle frenetic growth.

Paul’s experience also includes acting as Computershare’s US Chief Legal Officer & Company Secretary Member of Senior Executive Team during its expansion into North America. In that role he was responsible for negotiating, structuring, completing and integrating numerous M&A transactions as well as Legal, Risk, Insurance, Company Secretarial and others during a massive growth phase for the company.

Paul said of his appointment with IOT: *“When doing business in the US, you need to be on the ground and have a great network of contacts. I will provide that network to the IOT Group and help them establish large Distribution Channels for their products. I also look forward to presenting the IOT Group’s innovative products to Venture Capital firms and seeking out appropriate Mergers and Acquisitions to establish further growth and revenue.”*

Ian Duffell, IOT Executive Director Business Strategy, said: *“This is another important step in our development into global markets. Paul Tobin is a global business builder and will establish major distribution channels throughout the United States. This agreement begins immediately and we look forward to great progress over the next three months.”*

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