

29 October 2015

1Q16 Trading Update

Tabcorp Holdings Limited has today provided a trading update for the first quarter of the 2016 financial year. Group revenues for the three months to 30 September 2015 were \$543.5 million, up 1.1% on the prior corresponding period.

1Q16 TRADING UPDATE - REVENUES

Revenues	1Q16 (\$m)	1Q15 (\$m)	Change on pcp
Wagering & Media	461.3	458.0	0.7%
Gaming Services	26.4	25.1	5.2%
Keno	55.8	54.3	2.8%
Group revenues	543.5	537.4	1.1%

Notes: Unaudited. Wagering revenue excludes the VRI's interest in the Joint Venture.

Total Wagering turnover was \$3,102.2 million, up 3.2% on the prior corresponding period which included the 2014 Soccer World Cup. Wagering revenue growth was also impacted by a strong sports yield performance in the prior corresponding period. Media subscription revenues were lower as a result of savings passed on to venues in respect of Victorian thoroughbred racing vision.

Gaming Services revenues were \$26.4 million, up 5.2%. TGS recently signed another NSW venue, taking the total number of gaming machines under contract at 30 September 2015 to more than 9,400.

Keno revenues were \$55.8 million, up 2.8%.

WAGERING & MEDIA KPIs

Total Wagering & Media Business Revenues by Product

Product	1Q16 (\$m)	1Q15 (\$m)	Change on pcp
TAB Racing			
Totalisator	296.0	301.6	(1.9%)
Fixed Odds	119.3	95.0	25.6%
Total TAB Racing	415.3	396.6	4.7%
TAB Sports	53.1	67.2	(21.0%)
Trackside	26.4	24.5	7.8%
Luxbet	10.5	14.3	(26.6%)
Media	40.3	42.2	(4.5%)

Notes: Victorian revenue includes JV partner interest.
NSW represents 100% of revenue.

Total Wagering Business Turnover by Distribution Channel

Distribution Channel	1Q16 (\$m)	1Q15 (\$m)	Change on pcp
Retail	1,637.8	1,645.1	(0.4%)
Digital	900.3	796.3	13.1%
Call Centre	128.4	136.8	(6.1%)
Other	263.3	251.2	4.8%
Luxbet	172.4	175.4	(1.7%)

Notes: Victorian turnover includes JV partner interest.
NSW represents 100% of turnover.
Other includes OnCourse, Premium Customers and PGI.

For more information:

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