



LULO DIAMONDS SELL FOR A\$2.1 MILLION

Lucapa Diamond Company Limited (**ASX: LOM**) (“Lucapa” or “the Company”) is pleased to announce the sale of a seventh parcel of diamonds from the Lulo Diamond Project in Angola.

The parcel of 1,339 carats of Lulo alluvial diamonds generated gross revenues of A\$2.1 million (US\$1.5 million), representing an average selling price of A\$1,571 (US\$1,120) per carat. As with the previous diamond sale, this price was achieved against a backdrop of soft conditions in the international diamond market.

The latest sale brings to A\$17.9 million (US\$14.4 million in US\$ invoiced sales) the total proceeds generated to date from the sale of seven parcels of Lulo diamonds weighing 9,377 carats for an average overall selling price of A\$1,910 per carat (US\$1,532).

As with previous diamond sales, the Lulo partners will use the latest sale proceeds to fund ongoing operations at Lulo.



Lulo diamonds from the latest sale parcel of 1,339 carats

For and on behalf of the Board.

STEPHEN WETHERALL
CHIEF EXECUTIVE OFFICER

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ABOUT LUCAPA

Lucapa Diamond Company Limited operates the Lulo Diamond Project in Angola's Lunda Norte diamond heartland. The 3,000km² Lulo Diamond Concession is located within 150km of Catoca, the world's fourth biggest kimberlite diamond mine, and on the same favourable geological trend (Lucapa Graben).

Lucapa and its partners commenced alluvial diamond mining operations at Lulo in January 2015 and have successfully scaled up mining and processing operations to 20,000 bulk cubic metres per month.

The Lulo alluvial diamonds sold to date have achieved exceptional average sale prices of A\$1,910 per carat.

Lulo also hosts 296 kimberlite targets in two separate provinces, of which 97 have already been classified as proven and probable kimberlites and five confirmed as diamond-bearing pipes.

Lucapa's board and management team has extensive diamond mining experience with companies including De Beers, Rio Tinto and Gem Diamonds. Lucapa operates Lulo in partnership with Endiama, the Angolan Government's diamond concessionary, and private group Rosas & Petalas.

Lucapa is dual listed on the Australian Securities Exchange and the Frankfurt Stock Exchange.

ABOUT ANGOLA

Angola is the world's fourth biggest producer of diamonds by value with forecast annual production of 10 million carats in 2014.

Angola introduced a new Mining Code in 2012 and is actively seeking foreign investment in its diamond industry.

Angola's potential for new diamond discoveries has been recognised by the world's two biggest diamond mining companies, Alrosa and De Beers.

Angola was appointed to chair the Kimberley Process Certification Scheme in 2015.

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